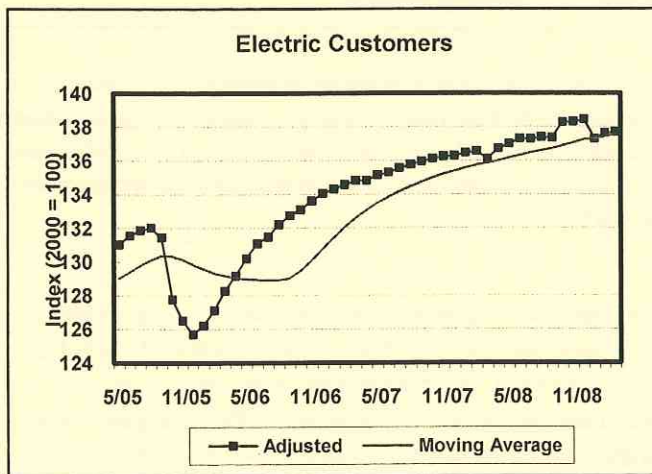
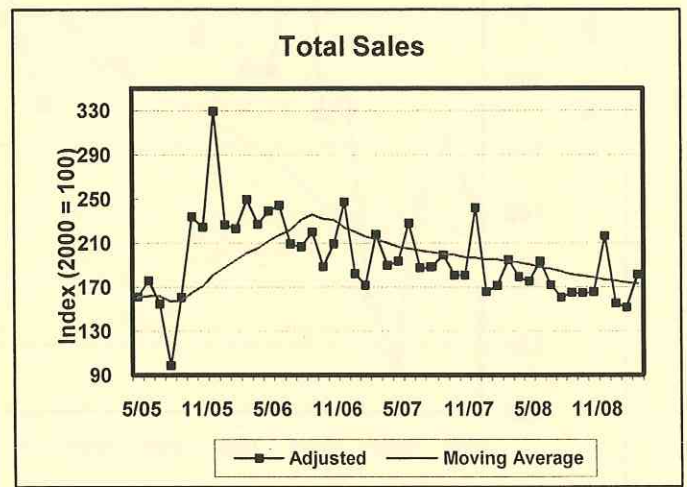
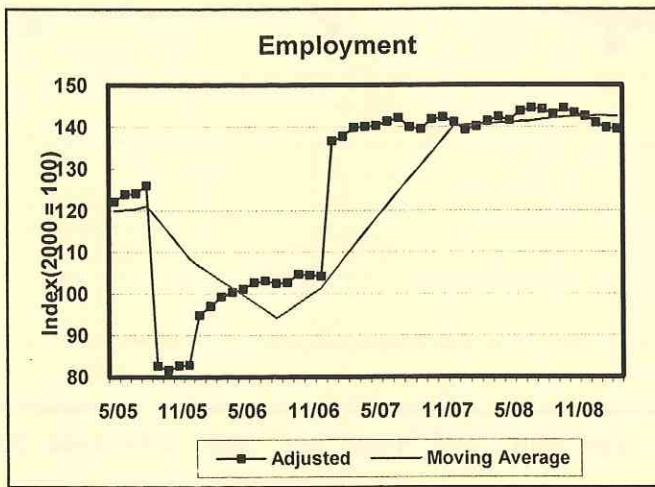
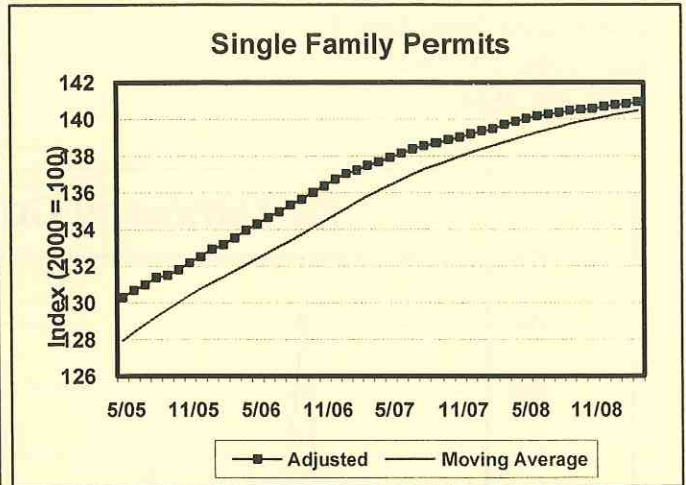
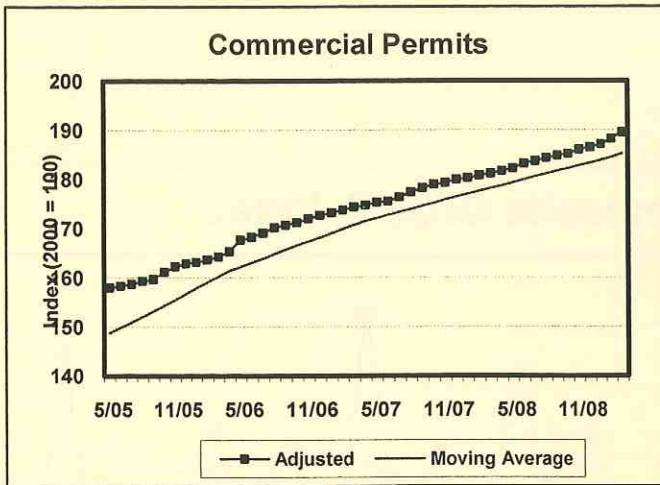
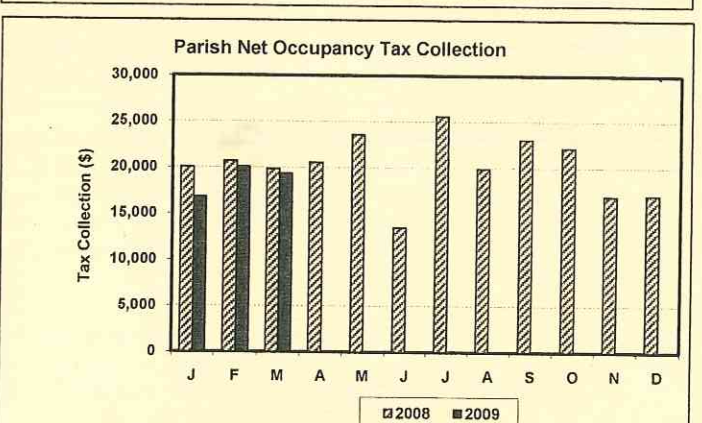
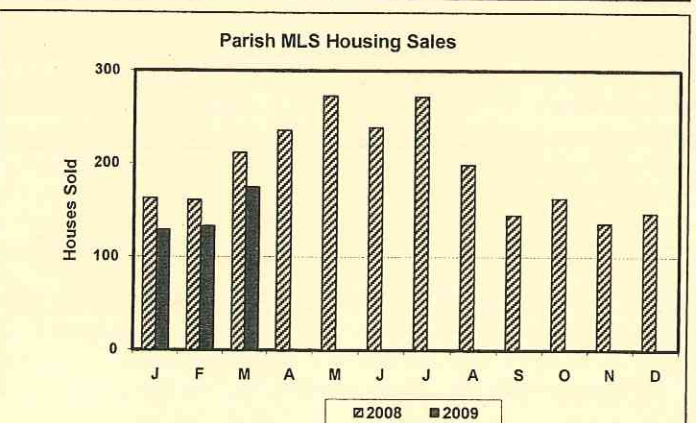
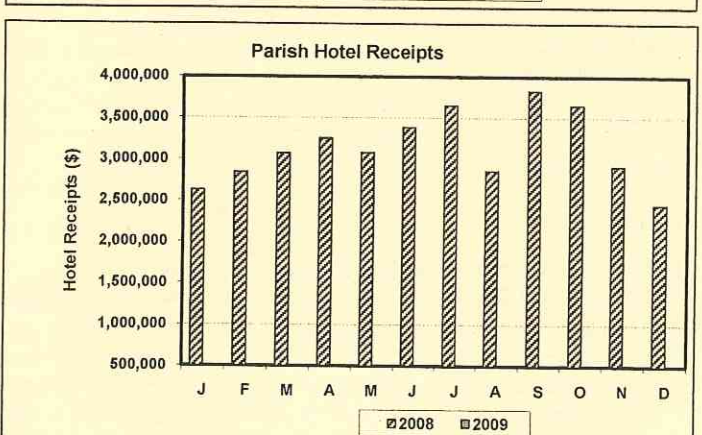
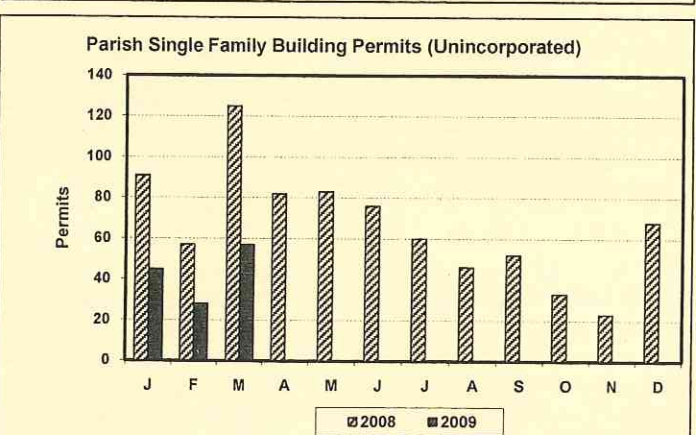
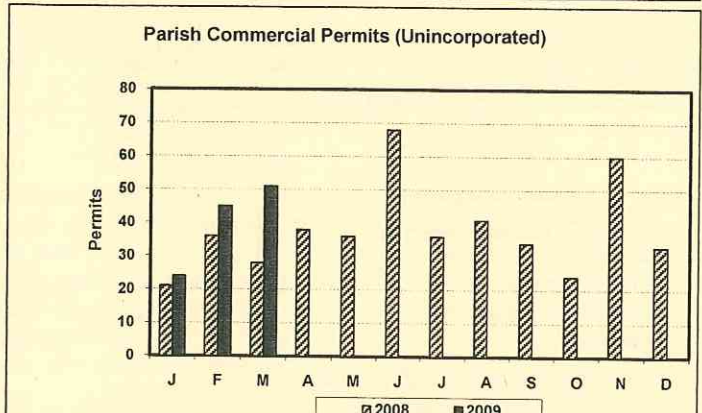
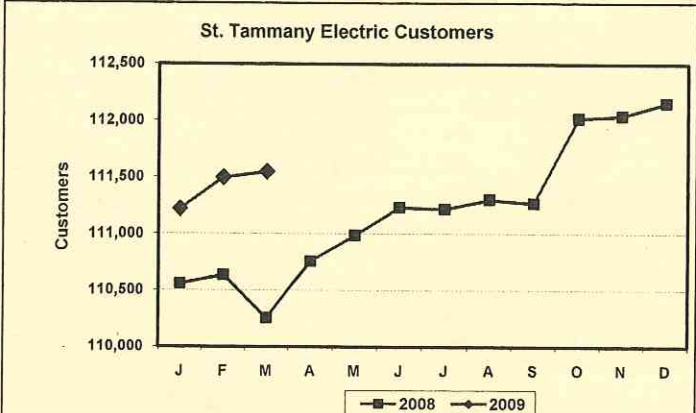
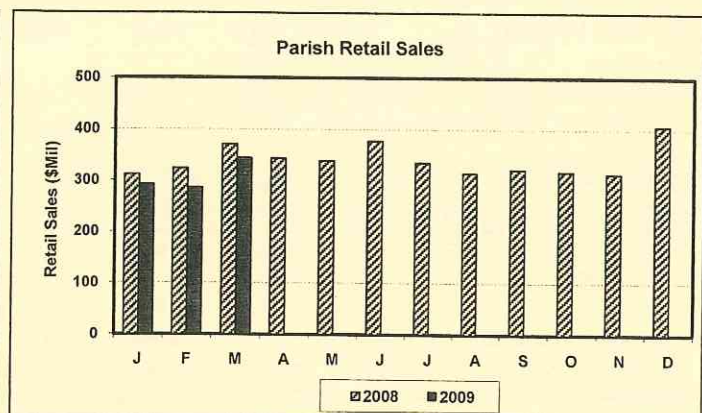
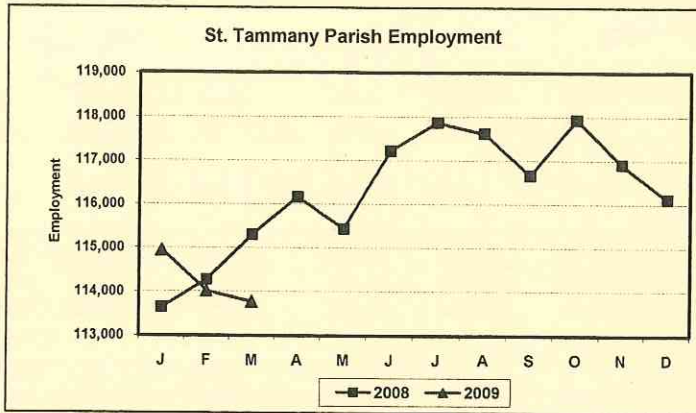


St. Tammany Economy At A Glance



Sources: St. Tammany Sheriff's Office; St. Tammany Parish Permit Office, Washington-St. Tammany Electric Co-op, CLECO, Louisiana Department of Labor, and St. Tammany Parish Tourist and Convention Commission. The ST. TAMMANY ECONOMIC GROWTH INDEX is developed by John C. Borland, CCR, Director of Borland Econometrics and published quarterly by the St. Tammany Economic Development Foundation. Correspondence should be addressed to: 21489 Koop Drive, Suite 7, Mandeville, LA 70471. Telephone: (985) 809-7874. Web: www.stedf.org. Copyright 2004. All rights reserved.

ST. TAMMANY PARISH ECONOMY AT A GLANCE



ECONOMIC INDICATORS

| Economic Indicators | Units | 1Q09 | 4Q08 | % Change | 1Q08 | % Change | YTD 2009 | YTD 2008 | % Change |
|--|--------------|-------------|-------------|---------------------|-------------|---------------------|---------------------|---------------------|---------------------|
| Retail Sales | | | | | | | | | |
| St. Tammany Parish Retail Sales (a) | \$Mil. | 924.8 | 1,038.8 | -11.0% | 1,007.7 | -8.2% | 924.8 | 1,007.7 | -8.2% |
| St. Tammany Parish Total Sales Tax (a) | \$ | 44,111,196 | 49,548,988 | -11.0% | 48,066,975 | -8.2% | 44,111,196 | 48,066,975 | -8.2% |
| New Businesses (h) | | | | | | | | | |
| Total New Licenses | No. | 633 | 533 | 18.8% | 507 | 24.9% | 633 | 507 | 24.9% |
| Non-Agricultural Employment (Revised)(b) | | | | | | | | | |
| Total Employment | * No. | 114,246 | 116,989 | -2.3% | 114,402 | -0.1% | 342,739 | 114,402 | 199.6% |
| Unemployed | * No. | 5,021 | 4,851 | 3.5% | 3,460 | 45.1% | 15,063 | 3,460 | 335.3% |
| Labor Force | * No. | 119,267 | 121,840 | -2.1% | 117,862 | 1.2% | 357,802 | 117,862 | 203.6% |
| Unemployment Rate (Revised)(b) | | | | | | | | | |
| St. Tammany Parish | * | 4.2% | 4.0% | 5.7% | 2.9% | 43.4% | 4.2% | 2.9% | 43.4% |
| Louisiana | * | 5.4% | 5.6% | -2.4% | 4.5% | 21.6% | 5.4% | 3.9% | 38.1% |
| United States | * | 8.2% | 6.8% | 21.1% | 5.8% | 42.4% | 8.2% | 5.1% | 61.4% |
| Unemployment Insurance Claims by St. Tammany Resident (b) | | | | | | | | | |
| Number of Initial Claims | No. | 421 | 352 | 19.6% | 273 | 54.2% | 421 | 273 | 54.2% |
| Construction: New Building Permits (Uncorporated Area) (c) | | | | | | | | | |
| New Single Family Units | No. | 130 | 124 | 4.8% | 273 | -52.4% | 130 | 273 | -52.4% |
| New Commercial Units | No. | 120 | 117 | 2.6% | 85 | 41.2% | 120 | 85 | 41.2% |
| Utilities -- Total Electric Accounts (d) | * No. | 111,422 | 112,075 | -0.6% | 110,482 | 0.9% | 111,422 | 110,482 | 0.9% |
| Real Estate (St. Tammany Parish)(e) | | | | | | | | | |
| Residential | | | | | | | | | |
| Total Sales Volume | \$000 | 104,124.0 | 102,846.7 | 1.2% | 130,345.4 | -20.1% | 104,124.0 | 130,345.4 | -20.1% |
| Number of Houses Sold | No. | 437 | 446 | -2.0% | 536 | -18.5% | 437 | 536 | -18.5% |
| Average Sales Price | * \$ | 238,270 | 230,598 | 3.3% | 243,182 | -2.0% | 238,270 | 243,182 | -2.0% |
| Apartment Rent (2 bedrooms, 1 1/2 or 2 Baths)(i) | | | | | | | | | |
| Average Apartment Rent, 12 complexes | * \$ | 1,212 | 1,152 | 5.2% | 1,156 | 4.8% | 1,212 | 1,156 | 4.8% |
| Announced Projects (f) | | | | | | | | | |
| Total Investment | \$000 | 7,130 | 0 | N.A. | 1,135,369 | -99.4% | 7,130 | 1,135,369 | -99.4% |
| Estimated Permanent Jobs | No. | 206 | 0 | N.A. | 180 | 14.4% | 206 | 180 | 14.4% |
| Estimated Permanent Annual Payroll | \$ | 11,425,600 | 0 | N.A. | 6,180,000 | 84.9% | 11,425,600 | 6,180,000 | 84.9% |
| Estimated Construction Jobs | No. | 21 | 0 | N.A. | 2,745 | -99.2% | 21 | 2,745 | -99.2% |
| New Projects | No. | 2 | 0 | N.A. | 8 | -75.0% | 2 | 8 | -75.0% |
| Expansion Projects | No. | 1 | 0 | N.A. | 4 | -75.0% | 1 | 4 | -75.0% |
| Total Projects | No. | 3 | 0 | N.A. | 12 | -75.0% | 3 | 12 | -75.0% |
| Hotel Receipts (g) | \$ | N.A. | 9,020,609 | N.A. | 8,545,864 | N.A. | 0 | 8,545,864 | -100.0% |
| Net Occupancy Tax Collections for St. Tammany Events Center (a) | | | | | | | | | |
| Net Occupancy Tax Collections | \$ | 56,330 | 56,148 | 0.3% | 60,599 | -7.0% | 56,330 | 60,599 | -7.0% |
| Inflation Rate | | | | | | | | | |
| Southern Region of United States (j) | | | | | | | | | |
| Consumer Price Index | * No. | 205.1 | 206.4 | | 205.4 | | 205.1 | 205.4 | |
| Inflation Rate | * | -0.1% | 1.7% | | 4.6% | | -0.1% | 2.5% | |

* Year-to-date data is an average. N.A. = not available; n.a. = not applicable

Sources: (a) St. Tammany Sheriff's Office; (b) Louisiana Department of Labor; (c) St. Tammany Parish Building Permit Office; (d) Washington-St. Tammany Electric Co-op, CLECO; (e) Letter & Blum, Inc. Realtors through the Gulf South Real Estate Information Network, Inc. and may not represent all single family real estate transaction in St. Tammany Parish for reported periods; (f) Louisiana Department of Economic Development; (g) St. Tammany Parish Tourist and Convention Commission; (h) LA Secretary of State; (i) www.forrent.com, www.apartments.com; (j) U.S. Bureau of Labor Statistics

St. Tammany Economic Development Foundation Economic Trends Report 1st Quarter 2009

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