

Economic Reporter

Promoting Economic Development in Southeast Louisiana

Spring 2013

Vol. 9 • No. 1

NATIONAL

- U.S. Economy

STATE

- Louisiana Economy
- Winners and Losers in Louisiana's Earnings Growth: 2011 - 2012

REGIONAL

- Employment
- Retail Sales
- Building Permits

LOCAL

- Livingston
- St. Helena
- St. Tammany
- Tangipahoa
- Washington

SOUTHEASTERN

- Business faculty recognized with Sweatt Medal for service

CONTACT US

Southeastern Louisiana University
 Business Research Ctr.
 1514 Martens Drive
 Hammond, LA 70401
 Phone: (985) 549-3199
 Fax: (985) 549-2127
 brc@selu.edu

NATIONAL

U.S. Economy

Dr. A. M. M. Jamal

Professor of Marketing and Supply Chain Management
 Southeastern Louisiana University

U. S. real gross domestic product rose at a 0.4 percent annual rate during the fourth quarter of 2012 and was 1.7 percent higher than in the fourth quarter of 2011.

Total civilian employment for the fourth quarter of 2012 rose 1.9 percent compared to the corresponding period of the previous year, helping the unemployment rate to drop from 8.7 percent to 7.8 percent.

A survey of professional economists by the Federal Reserve Bank of Philadelphia projects the U.S. economy to grow 1.9 percent, 2.8 percent, 2.9 percent, and 3.0 percent in 2013, 2014, 2015 and 2016, respectively.

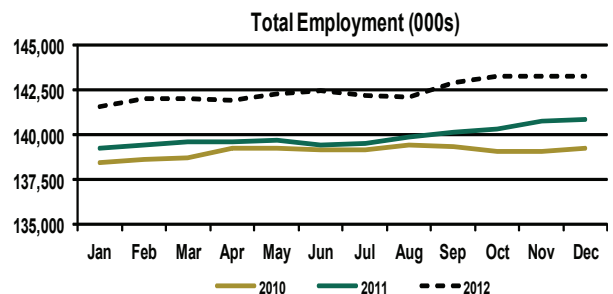
An alternative forecast by Wells Fargo Bank indicates gains of 1.9 and 2.4 percent for 2013 and 2014, respectively.

EMPLOYMENT (Seasonally Adjusted)

UNITED STATES (Numbers in Thousands)

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Labor Force	154,356	154,825	154,707	154,451	154,998	155,149	154,995	154,647	155,056	155,576	155,319	155,511
% Change vs Prior Year	0.7%	1.0%	0.9%	0.6%	0.9%	1.2%	1.1%	0.6%	0.6%	1.0%	0.8%	1.0%
Total Employment	141,608	142,019	142,020	141,934	142,302	142,448	142,250	142,164	142,974	143,328	143,277	143,305
% Change vs Prior Year	1.7%	1.8%	1.7%	1.7%	1.9%	2.2%	2.0%	1.6%	2.0%	2.1%	1.8%	1.7%
Total Nonfarm Emp.	132,461	132,720	132,863	132,931	133,018	133,063	133,244	133,436	133,568	133,705	133,866	134,668
% Change vs Prior Year	1.5%	1.6%	1.5%	1.3%	1.4%	1.3%	1.4%	1.5%	1.4%	1.4%	1.4%	1.9%
Unemployment Rate	8.3%	8.3%	8.2%	8.1%	8.2%	8.2%	8.2%	8.1%	7.8%	7.9%	7.8%	7.8%
% Change vs Prior Year	-0.9%	-0.7%	-0.7%	-0.9%	-0.8%	-0.9%	-0.8%	-0.9%	-1.2%	-1.0%	-0.9%	-0.6%

	1Q-T-12	2Q-T-12	3Q-T-12	4Q-T-12
Labor Force	154,629	154,866	154,899	155,469
% Change vs Prior Year	0.9%	0.9%	0.8%	0.9%
Total Employment	141,882	142,228	142,463	143,303
% Change vs Prior Year	1.7%	1.9%	1.9%	1.9%
Total Nonfarm Emp.	132,681	133,004	133,416	134,080
% Change vs Prior Year	1.5%	1.3%	1.4%	1.6%
Unemployment Rate	8.2%	8.2%	8.0%	7.8%
% Change vs Prior Year	-0.8%	-0.9%	-0.8%	-0.8%



Source: U.S. Bureau of Labor Statistics

STATE

Louisiana Economy

Dr. A. M. M. Jamal

Professor of Marketing and Supply Chain Management

Total state employment for the fourth quarter of 2012 increased 1.6 percent from the previous quarter and was 2.1 percent higher than in the fourth quarter of 2012. The unemployment rate for the fourth quarter was 6.0 percent, compared to 7.1 percent a year ago. The state unemployment rate was below the 7.8 percent national rate.

State sales tax collections for the fourth quarter rose 14.2 percent compared to the prior quarter and were 0.6 percent higher than for the fourth quarter of 2011. On a year-over-year basis, the rise is a very modest resumption of the general trend noted during the past two years.

According to the Bureau of Economic Analysis (BEA), Louisiana's per capita personal income for

2012 equaled \$39,413, ranking 29th among all states.

Personal income grew 1.7 percent in the fourth quarter of 2012, a growth rate ranking 42nd in the nation. Over half of the growth in personal income was due to increases in the "Dividends, interest, and rent" category, which was up \$1.9 billion. Growth in "Net earnings" contributed another \$1.0 billion, while "Transfer receipts" increased by \$163 million.

The Federal Housing Finance Agency reported that home prices in Louisiana increased 1.03 percent in 4Q2012, and were up 3.99 percent for the year, placing Louisiana almost directly in the middle (24th) of states with regard to home price appreciation in 2012.

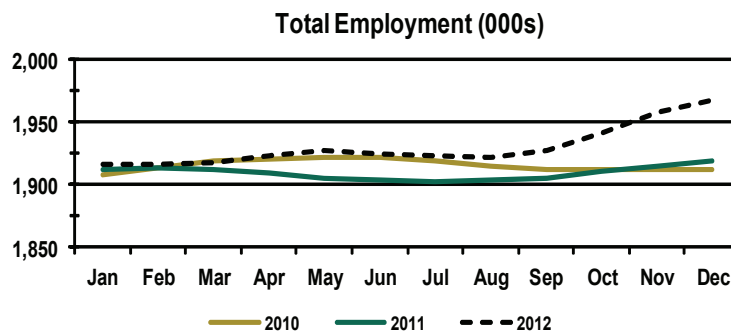
EMPLOYMENT (Seasonally Adjusted)

LOUISIANA (Numbers in Thousands)

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Labor Force	2,058	2,061	2,065	2,070	2,077	2,081	2,081	2,076	2,072	2,079	2,077	2,083
% Change vs Prior Year	-0.7%	-0.5%	-0.2%	0.4%	1.0%	1.3%	1.4%	1.1%	0.9%	1.0%	0.9%	1.0%
Total Employment	1,916	1,916	1,918	1,923	1,927	1,925	1,923	1,922	1,928	1,941	1,957	1,968
% Change vs Prior Year	0.2%	0.2%	0.3%	0.7%	1.2%	1.2%	1.1%	1.0%	1.2%	1.6%	2.3%	2.6%
Total Nonfarm Emp.	1,933	1,940	1,946	1,949	1,949	1,945	1,944	1,945	1,936	1,947	1,964	1,951
% Change vs Prior Year	2.1%	2.3%	2.6%	2.4%	2.5%	2.7%	2.2%	2.1%	1.1%	1.3%	2.1%	1.2%
Unemployment Rate	6.9%	7.0%	7.1%	7.1%	7.2%	7.5%	7.6%	7.4%	7.0%	6.6%	5.8%	5.5%
% Change vs Prior Year	-0.8%	-0.6%	-0.4%	-0.3%	-0.2%	0.1%	0.3%	0.1%	-0.3%	-0.5%	-1.3%	-1.5%

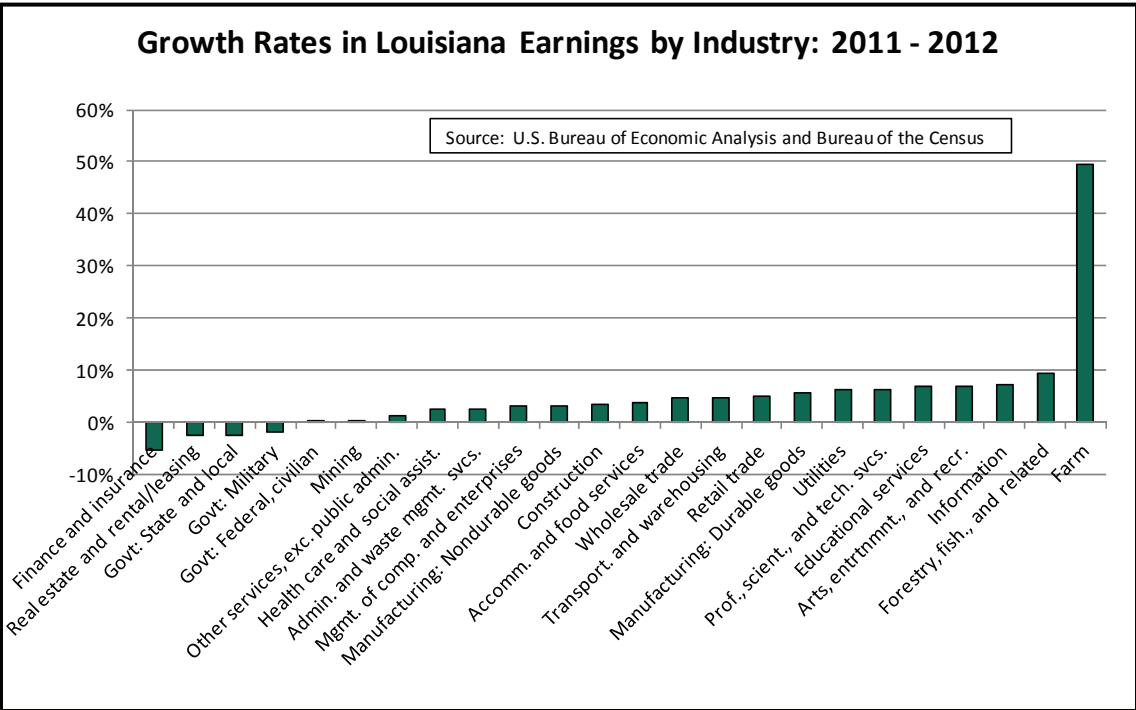
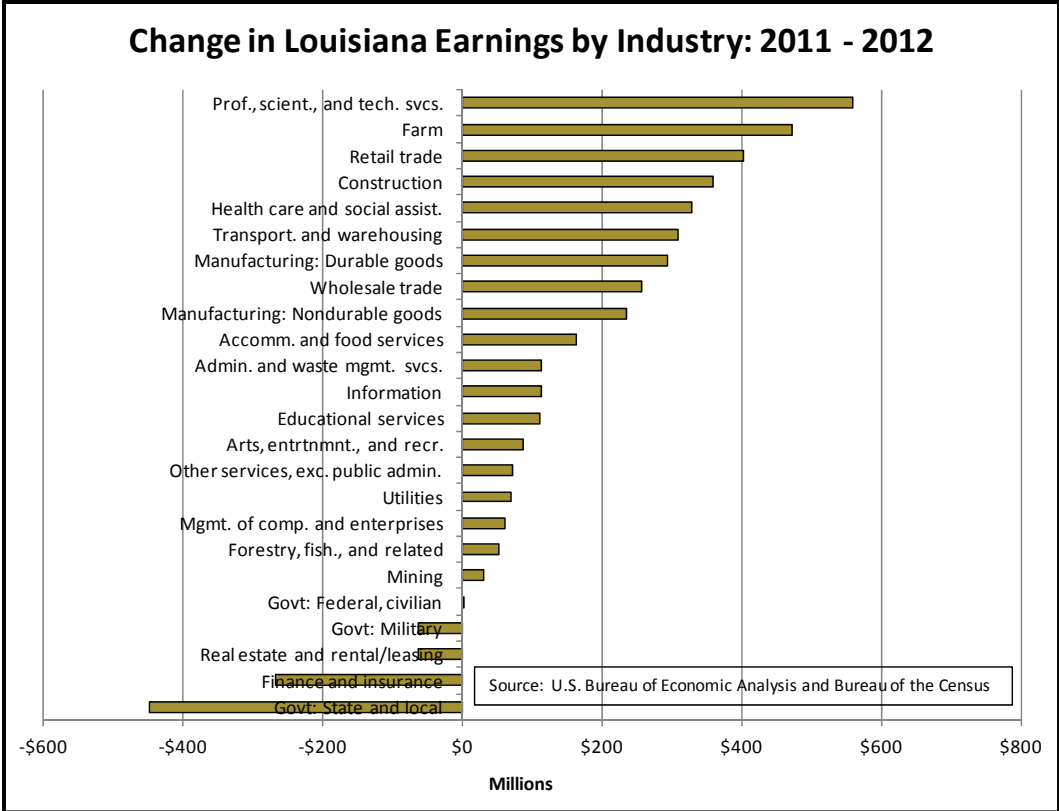
	1QT-12	2QT-12	3QT-12	4QT-12
Labor Force	2,061	2,076	2,076	2,080
% Change vs Prior Year	-0.5%	0.9%	1.1%	1.0%
Total Employment	1,917	1,925	1,924	1,956
% Change vs Prior Year	0.2%	1.0%	1.1%	2.1%
Total Nonfarm Emp.	1,939	1,947	1,942	1,954
% Change vs Prior Year	2.3%	2.5%	1.8%	1.5%
Unemployment Rate	7.0%	7.3%	7.3%	6.0%
% Change vs Prior Year	-0.6%	-0.1%	-0.6%	-1.1%

Source: Louisiana Department of Labor, Labor Market Statistics



Winners and Losers in Louisiana's Earnings Growth: 2011 - 2012

Herb Holloway
 BRC Research Economist



REGIONAL

Northshore Employment

Dr. A. M. M. Jamal

Professor of Marketing and Supply Chain Management
Southeastern Louisiana University

Total employment in the Northshore Region (the five parishes of Livingston, St. Helena, St. Tammany, Tangipahoa, and Washington) was 1.8 percent higher in the fourth quarter of 2012 than in the previous quarter, and rose 1.4 percent (3,230 jobs) compared to the same period in 2011.

The total civilian work force fell 0.1 percent from the previous quarter and was 0.1 percent lower than in the fourth quarter of 2011.

The Northshore unemployment rate for the fourth quarter of 2012 was 5.2 percent, compared to 6.9 percent in the previous quarter and 6.5 percent during the fourth quarter of 2011.

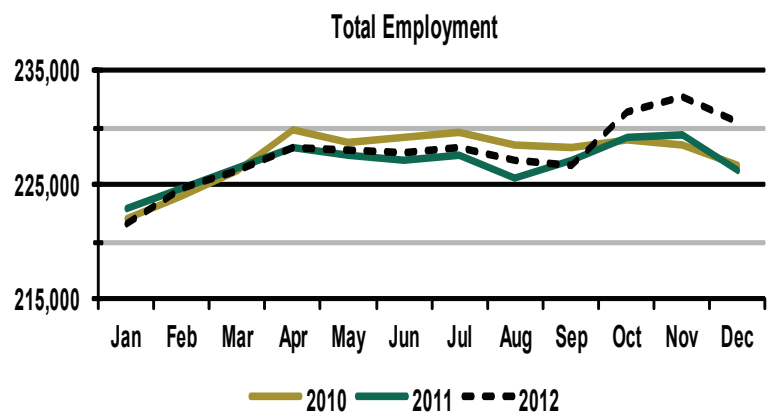
(Note: All regional and parish employment analyses are based on unadjusted employment data. Seasonally-adjusted data are not available at the parish level.)

EMPLOYMENT (Not seasonally adjusted)

NORTHSHORE REGION

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Labor Force	239,246	241,649	243,108	243,631	245,207	248,927	247,426	244,203	241,404	246,239	243,139	242,768
% Change vs Prior Year	-1.4%	-0.3%	-0.3%	-0.3%	0.2%	0.9%	0.5%	0.3%	-1.1%	0.2%	-0.8%	0.4%
Total Employment	221,612	224,790	226,198	228,216	228,141	227,823	228,298	227,214	226,791	231,484	232,735	230,400
% Change vs Prior Year	-0.6%	0.1%	-0.1%	0.0%	0.2%	0.3%	0.3%	0.7%	-0.2%	1.0%	1.4%	1.8%
Unemployment Rate	7.4%	7.0%	7.0%	6.3%	7.0%	8.5%	7.7%	7.0%	6.1%	6.0%	4.4%	5.3%
% Change vs Prior Year	-0.8%	-0.3%	-0.1%	-0.3%	0.0%	0.5%	0.2%	-0.4%	-0.9%	-0.8%	-1.9%	-1.1%

	1QT-12	2QT-12	3QT-12	4QT-12
Labor Force	241,334	245,922	244,344	244,049
% Change vs Prior Year	-0.6%	0.2%	-0.1%	-0.1%
Total Employment	224,200	228,060	227,434	231,540
% Change vs Prior Year	-0.2%	0.2%	0.3%	1.4%
Unemployment Rate	7.1%	7.3%	6.9%	5.2%
% Change vs Prior Year	-0.4%	0.1%	-0.4%	-1.3%



Source: Labor Market Statistics, Local Area Unemployment Statistics Program

Sales Tax Collections in the Northshore Region

Sales tax collections in the region rose 13.4 percent from the previous quarter and were 10.0 percent higher than in the fourth quarter of

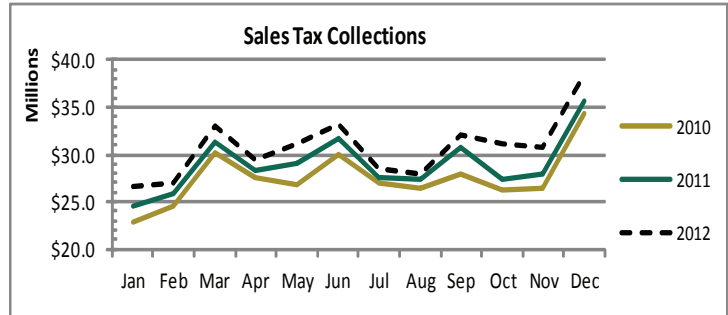
2011. All the parishes of the region experienced gains in sales tax collections in comparison to the fourth quarter of 2011.

SALES TAX COLLECTIONS

NORTHSHORE REGION

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Sales Tax Collections (mil.)	\$26.64	\$27.02	\$32.92	\$29.47	\$31.09	\$33.14	\$28.53	\$27.86	\$32.02	\$31.05	\$30.76	\$38.42
% Change vs Prior Month	-25.4%	1.4%	21.8%	-10.5%	5.5%	6.6%	-13.9%	-2.3%	14.9%	-3.0%	-1.0%	24.9%
% Change vs. Prior Year	8.4%	4.3%	5.0%	3.9%	7.2%	4.7%	3.8%	1.7%	4.4%	13.2%	9.8%	7.6%
	1QT-12	2QT-12	3QT-12	4QT-12								
Quarterly Avg. Collections (mil.)	\$28.86	\$31.24	\$29.47	\$33.41								
% Change vs. Prior Quarter	-5.0%	8.2%	-5.7%	13.4%								
% Change vs Prior Year	5.8%	5.2%	3.3%	10.0%								

Sources: Livingston Parish School Board - Sales and Use Tax Division
 St. Helena Parish Sheriff's Office
 St. Tammany Parish Sales and Use Tax Department
 Tangipahoa Parish School Board - Sales and Use Tax Division
 Washington Parish Sheriff's Office - Sales and Use Tax Department



Residential Building Permits in the Northshore Region

The value of residential building permits in the region for the fourth quarter of 2012 fell 0.8 percent over the prior quarter but rose 24.7 percent compared to the fourth quarter of 2011, reflecting a fairly optimistic outlook for construction in the region. On a year-over-year basis, all of the parishes in the region

except Washington reported gains in the value of building permits.

It should be noted that the value of permits in unincorporated St. Tammany Parish and Livingston Parish are based on data (or estimates) provided by the U.S. Census Bureau.

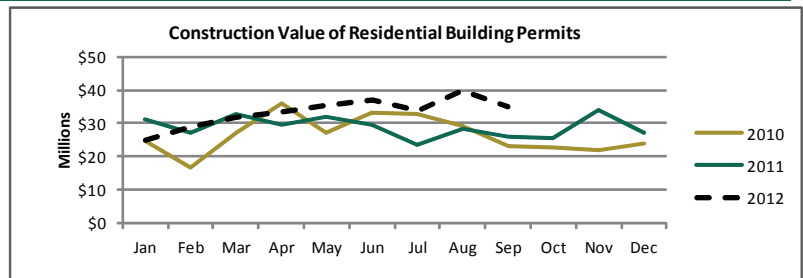
RESIDENTIAL BUILDING PERMITS

NORTHSHORE REGION

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Total Permits	151	188	198	214	212	224	220	246	208	246	201	174
% Change vs Prior Year	0.0%	31.5%	-6.6%	23.0%	11.0%	14.3%	33.3%	33.7%	14.3%	60.8%	2.6%	-0.6%
Total Units	157	198	208	218	224	239	231	256	219	255	244	185
% Change vs Prior Year	0.6%	-3.9%	-1.9%	18.5%	13.7%	14.4%	35.1%	34.7%	12.3%	57.4%	15.6%	0.5%
Total Value (\$000s)	25,137	28,902	31,926	33,405	35,233	37,051	33,714	39,692	34,943	40,704	35,846	30,057
% Change vs Prior Year	-19.2%	6.8%	-3.0%	13.6%	9.7%	24.9%	43.0%	40.7%	34.3%	60.3%	6.0%	11.3%

	1QT-12	2QT-12	3QT-12	4QT-12
Total Permits	537	650	674	621
% Change vs Prior Year	6.1%	15.9%	26.9%	18.5%
Total Units	563	681	706	684
% Change vs Prior Year	-1.9%	15.4%	27.0%	22.8%
Total Value (\$000s)	85,964	105,690	108,350	106,607
% Change vs Prior Year	-5.6%	15.9%	39.2%	23.6%

Sources: Livingston Parish -- Town of Albany, City of Denham Springs, Town of Livingston, Town of Walker, <http://censtats.census.gov>
 St. Helena Parish -- St. Helena Parish Permit Office and <http://censtats.census.gov> (estimates with imputation)
 St. Tammany Parish -- St. Tammany Parish Permit Office, Town of Abita Springs, Village of Folsom, Town of Madisonville, City of Mandeville, Town of Pearl River, City of Slidell, <http://censtats.census.gov>



Tangipahoa Parish -- Tangipahoa Parish Permit Office,
 City of Hammond, City of Ponchatoula
 Washington Parish -- Washington Parish Permit Office,
<http://censtats.census.gov>

LOCAL

Livingston Parish

Livingston Parish employment grew 1.4 percent over the prior quarter and 1.7 percent compared to the fourth quarter of 2011. The unemployment rate of 5 percent was down from 6.6 percent in the prior quarter and 6.2 percent a year ago.

Weekly initial unemployment claims in the fourth quarter of 2012 generally tracked below their levels of 2010 and 2011, averaging approximately 21 percent lower per week in 2012 than 2011.

Sales tax collections rose 8.7 percent compared to the fourth quarter of 2011, trailing the average gains for the region (10 percent).

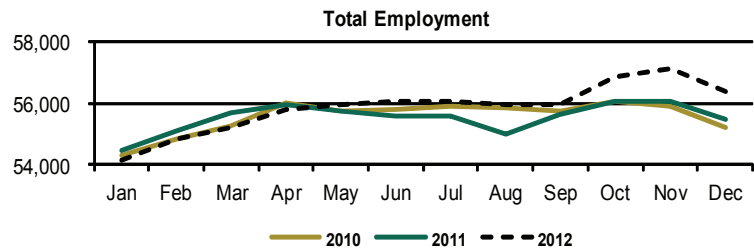
The value of residential building permits rose 36.5 percent compared to the fourth quarter of 2011, based on data provided by local municipalities and the U.S. Census Bureau.

EMPLOYMENT

LIVINGSTON PARISH

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Labor Force	58,350	58,867	59,202	59,371	59,924	61,095	60,621	59,868	59,363	60,276	59,597	59,391
% Change vs Prior Year	-1.7%	-1.0%	-1.2%	-0.9%	-0.1%	1.2%	0.9%	1.0%	-0.3%	0.7%	-0.2%	0.6%
Total Employment	54,153	54,826	55,186	55,776	55,968	56,082	56,075	55,935	55,972	56,867	57,112	56,397
% Change vs Prior Year	-0.6%	-0.6%	-0.9%	-0.3%	0.4%	0.9%	0.9%	1.7%	0.6%	1.4%	1.9%	1.7%
Unemployment Rate	7.2%	6.9%	6.8%	6.1%	6.6%	8.2%	7.5%	6.6%	5.7%	5.7%	4.2%	5.0%
% Change vs Prior Year	-1.0%	-0.4%	-0.3%	-0.6%	-0.5%	0.2%	0.0%	-0.6%	-0.9%	-0.7%	-1.9%	-1.0%

	1QT-12	2QT-12	3QT-12	4QT-12
Labor Force	58,806	60,130	59,951	59,755
% Change vs Prior Year	-1.3%	0.1%	0.5%	0.4%
Total Employment	54,722	55,942	55,994	56,792
% Change vs Prior Year	-0.7%	0.3%	1.0%	1.7%
Unemployment Rate	6.9%	7.0%	6.6%	5.0%
% Change vs Prior Year	-0.6%	-0.3%	-0.5%	-1.2%



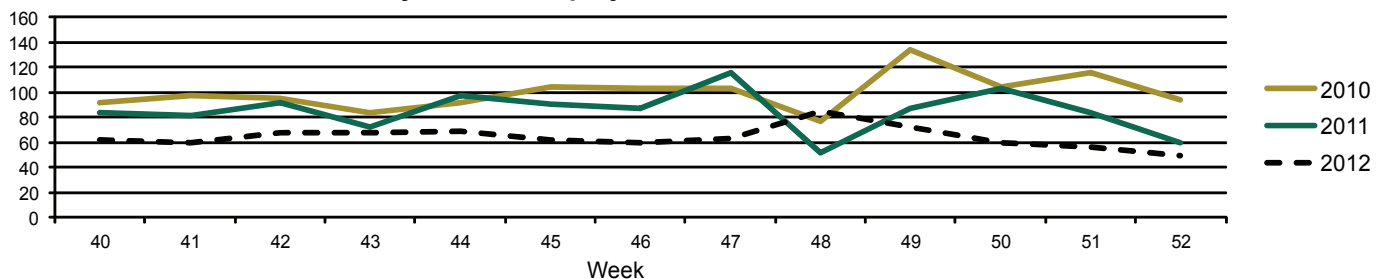
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS

LIVINGSTON PARISH

Week	40	41	42	43	44	45	46	47	48	49	50	51	52
Date	10/6/12	10/13/12	10/20/12	10/27/12	11/3/12	11/10/12	11/17/12	11/24/12	12/1/12	12/8/12	12/15/12	12/22/12	12/29/12
Initial UI Claims	62	59	68	68	69	62	59	63	85	72	59	56	49
Weeks Claimed	592	601	596	638	605	633	599	583	600	612	619	636	595

Weekly Initial Unemployment Insurance Claims



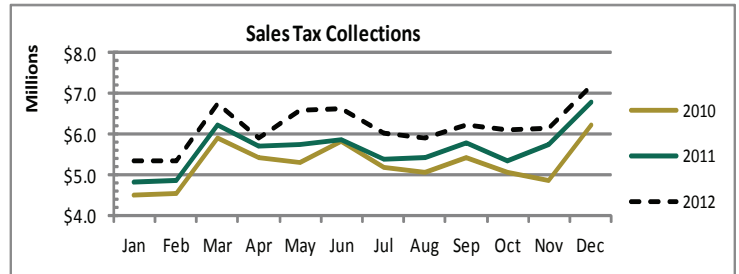
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

Livingston Parish—continued

SALES TAX COLLECTIONS

LIVINGSTON PARISH

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Sales Tax Collections (mil.)	\$5.34	\$5.36	\$6.75	\$5.90	\$6.59	\$6.63	\$6.03	\$5.91	\$6.25	\$6.10	\$6.16	\$7.18
% Change vs Prior Month	-21.2%	0.5%	25.9%	-12.6%	11.7%	0.5%	-8.9%	-2.1%	5.8%	-2.4%	0.9%	16.6%
% Change vs. Prior Year	10.2%	10.6%	8.5%	3.7%	14.6%	12.7%	12.4%	9.3%	7.9%	14.1%	6.9%	6.0%
	1QT-12	2QT-12	3QT-12	4QT-12								
Quarterly Avg. Collections (mil.)	\$5.82	\$6.37	\$6.06	\$6.48								
% Change vs. Prior Quarter	-2.4%	9.6%	-4.9%	6.8%								
% Change vs Prior Year	9.7%	10.4%	9.8%	8.7%								



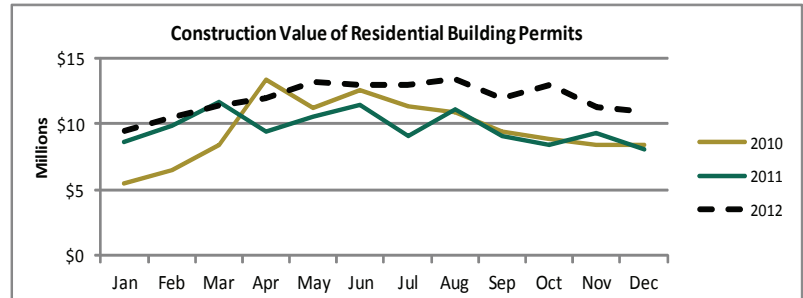
Source: Livingston Parish School Board - Sales and Use Tax Division

RESIDENTIAL BUILDING PERMITS

LIVINGSTON PARISH

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Total Permits	61	70	73	77	84	82	82	86	74	83	70	68
% Change vs Prior Year	15.1%	14.8%	-1.4%	24.2%	21.7%	12.3%	36.7%	19.4%	25.4%	50.9%	18.6%	30.8%
Total Units	67	75	83	81	95	91	93	96	85	92	79	79
% Change vs Prior Year	15.5%	23.0%	12.2%	22.7%	30.1%	11.0%	40.9%	23.1%	30.8%	53.3%	19.7%	36.2%
Total Value (\$000s)	9,490	10,487	11,345	11,977	13,143	12,972	12,987	13,376	11,920	12,976	11,286	10,896
% Change vs Prior Year	10.3%	5.9%	-2.6%	26.9%	25.2%	13.9%	42.4%	20.5%	32.0%	55.3%	20.8%	35.1%

	1QT-12	2QT-12	3QT-12	4QT-12
Total Permits	204	243	242	221
% Change vs Prior Year	8.5%	19.1%	26.7%	33.1%
Total Units	225	267	274	250
% Change vs Prior Year	16.6%	20.8%	31.1%	35.9%
Total Value (\$000s)	31,322	38,093	38,283	35,159
% Change vs Prior Year	3.9%	21.6%	30.8%	36.5%



Sources: Town of Albany, City of Denham Springs, Town of Livingston, Town of Walker, <http://censtats.census.gov>

Note: Unincorporated Livingston Parish units and values from July 2009 forward are from U.S. Census Bureau. Comparisons to prior periods are not valid.

Home sales data not available.

St. Helena Parish

Employment in St. Helena in the fourth quarter of 2012 rose 1.7 percent compared to the same quarter of the previous year. The labor force declined 1.2 percent, resulting in a drop in the unemployment rate to 9.4 percent from 11.9 percent a year ago.

Initial unemployment insurance claims in the fourth quarter trended lower than in 2011, averaging a decline of 3.9 percent compared week-to-week.

Sales tax collections rose 3.8 percent from the previous quarter and 27.0 percent year over year, with the annual gain exceeding the regional gains.

The value of residential building permits fell 45.9 percent in the fourth quarter, but was 506 thousand dollars compared to zero in the fourth quarter of 2011.

Three homes were reported sold in St. Helena Parish by GSREIN in the fourth quarter of 2012, with an average selling price of \$110,467.

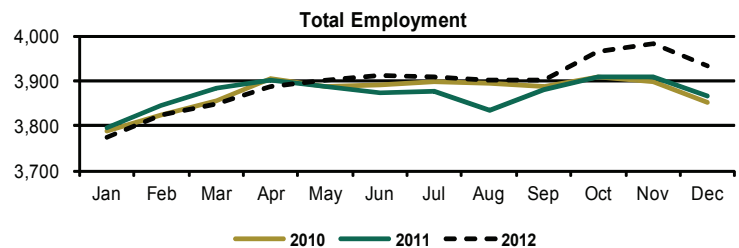
EMPLOYMENT

ST. HELENA PARISH

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Labor Force	4,348	4,368	4,380	4,395	4,420	4,551	4,521	4,454	4,345	4,438	4,317	4,354
% Change vs Prior Year	-1.7%	-0.8%	-13.0%	-12.0%	-10.9%	-13.4%	-13.1%	-12.4%	-12.9%	-10.8%	-10.2%	-10.5%
Total Employment	3,776	3,823	3,848	3,889	3,903	3,911	3,910	3,901	3,903	3,966	3,983	3,933
% Change vs Prior Year	-0.6%	-0.5%	-0.9%	-0.4%	0.4%	1.0%	0.9%	1.7%	0.6%	1.5%	1.9%	1.7%
Unemployment Rate	13.2%	12.5%	12.1%	11.5%	11.7%	14.1%	13.5%	12.4%	10.2%	10.6%	7.7%	9.7%
% Change vs Prior Year	-1.0%	-0.3%	-0.1%	-0.2%	0.4%	-0.1%	-0.3%	-1.4%	-3.3%	-1.4%	-4.1%	-2.3%

	1QT-12	2QT-12	3QT-12	4QT-12
Labor Force	4,365	4,455	4,440	4,370
% Change vs Prior Year	-1.2%	0.4%	-0.8%	-1.2%
Total Employment	3,816	3,901	3,905	3,961
% Change vs Prior Year	-0.7%	0.3%	1.0%	1.7%
Unemployment Rate	12.6%	12.4%	12.1%	9.4%
% Change vs Prior Year	-0.4%	0.0%	-1.6%	-2.6%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program

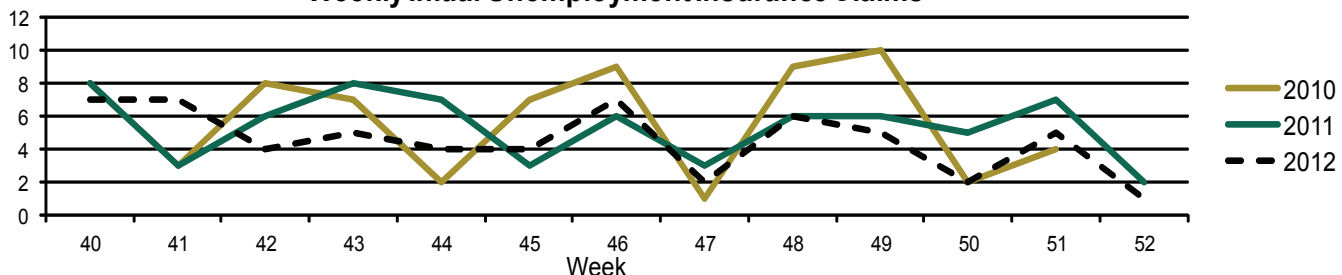


WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS

ST. HELENA PARISH

Week	40	41	42	43	44	45	46	47	48	49	50	51	52
Date	10/6/12	10/13/12	10/20/12	10/27/12	11/3/12	11/10/12	11/17/12	11/24/12	12/1/12	12/8/12	12/15/12	12/22/12	12/29/12
Initial UI Claims	7	7	4	5	4	4	7	2	6	5	2	5	1
Weeks Claimed	53	54	62	55	55	56	60	60	59	60	59	59	55

Weekly Initial Unemployment Insurance Claims



Source: Labor Market Statistics, Local Area Unemployment Statistics Program

St. Helena Parish—continued

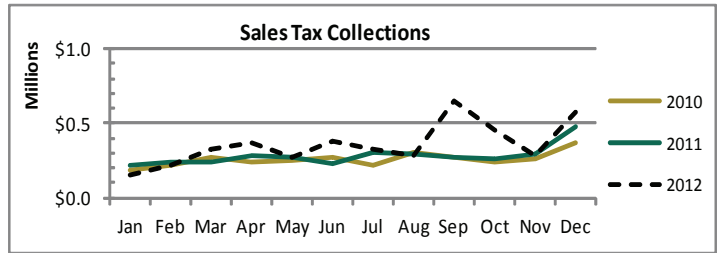
SALES TAX COLLECTIONS

ST. HELENA PARISH

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Sales Tax Collections (mil.)	\$0.15	\$0.22	\$0.32	\$0.37	\$0.28	\$0.38	\$0.33	\$0.29	\$0.65	\$0.45	\$0.29	\$0.58
% Change vs Prior Month	-68.5%	46.6%	46.2%	13.1%	-25.0%	39.7%	-14.6%	-12.2%	126.2%	-30.6%	-36.7%	101.6%
% Change vs. Prior Year	-31.5%	-7.7%	32.8%	31.6%	2.3%	68.1%	9.7%	-0.6%	135.7%	70.4%	-1.3%	20.1%
	1QT-12	2QT-12	3QT-12	4QT-12								
Quarterly Avg. Collections (mil.)	\$0.23	\$0.34	\$0.42	\$0.44								
% Change vs. Prior Quarter	-32.7%	47.0%	23.6%	3.8%								
% Change vs Prior Year	-1.1%	32.2%	46.5%	27.0%								

Source: St. Helena Parish Sheriff's Office

Note: Dec 2010 = ESTIMATED by BRC based on prior year patterns.



RESIDENTIAL BUILDING PERMITS

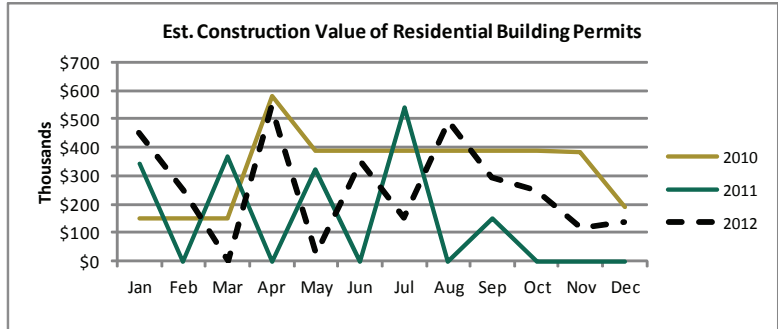
ST. HELENA PARISH

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Total Permits	3	1	-	3	1	2	1	2	2	2	1	1
% Change vs Prior Year	50.0%	0.0%	-100.0%	0.0%	-66.7%	0.0%	-50.0%	0.0%	100.0%	0.0%	0.0%	0.0%
Total Units	3	1	-	3	1	2	1	2	2	2	1	1
% Change vs Prior Year	50.0%	0.0%	-100.0%	0.0%	-66.7%	0.0%	-50.0%	0.0%	100.0%	0.0%	0.0%	0.0%
Total Value (\$000s)	450	250	-	540	26	350	150	491	295	249	118	139
% Change vs Prior Year	31.0%	0.0%	-100.0%	0.0%	-91.9%	0.0%	-72.2%	0.0%	96.7%	0.0%	0.0%	0.0%

	1QT-12	2QT-12	3QT-12	4QT-12
Total Permits	4	6	5	4
% Change vs Prior Year	-20.0%	100.0%	66.7%	#DIV/0!
Total Units	4	6	5	4
% Change vs Prior Year	-20.0%	100.0%	66.7%	#DIV/0!
Total Value (\$000s)	700	916	936	506
% Change vs Prior Year	-1.2%	186.3%	35.7%	#DIV/0!

Sources: 2008-2010 - <http://censtats.census.gov> (estimates with imputation)

2011/12 - St. Helena Parish Police Jury: Building Permit Department



RESIDENTIAL HOME SALES

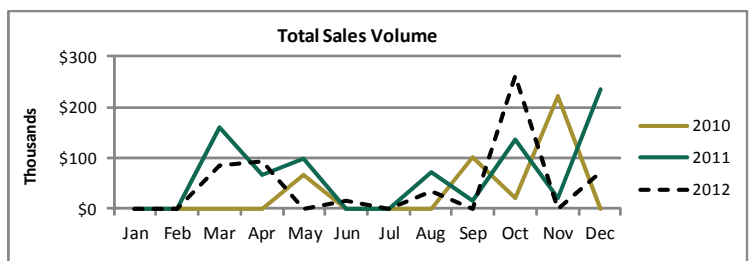
ST. HELENA PARISH

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
Number of Homes Sold	-	-	1	1	-	1	-	1	-	2	-	1
% Change vs Prior Year	n/a	n/a	0.0%	0.0%	-100.0%	n/a	n/a	0.0%	-100.0%	-33.3%	-100.0%	0.0%
Total Sales Volume (000s)	\$0.0	\$0.0	\$85.0	\$92.6	\$0.0	\$15.0	\$0.0	\$35.5	\$0.0	\$260.4	\$0.0	\$71.0
% Change vs Prior Year	n/a	n/a	-46.9%	36.2%	-100.0%	n/a	n/a	-51.4%	-100.0%	90.8%	-100.0%	-69.7%
Average Selling Price	\$0	\$0	\$85,000	\$92,600	\$0	\$15,000	\$0	\$35,500	\$0	\$130,200	#DIV/0!	\$71,000
% Change vs Prior Year	n/a	n/a	-46.9%	36.2%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

	1QT-12	2QT-12	3QT-12	4QT-12
Number of Homes Sold	1	2	1	3
% Change vs Prior Year	0.0%	0.0%	-50.0%	-40.0%
Total Sales Volume (000s)	\$85.0	\$107.6	\$35.5	\$331.4
% Change vs Prior Year	-46.9%	-35.1%	-60.6%	-15.7%
Average Selling Price	\$85,000	\$53,800	\$35,500	\$110,467
% Change vs Prior Year	-46.9%	-35.1%	-21.1%	40.5%

Source: Based on information from the Gulf South Real Estate Information Network, Inc.

for the period 01/2010 to 12/2012. (Data from GBRAR© not included.)



St. Tammany Parish

Total employment in St. Tammany Parish in the fourth quarter of 2012 rose 1.2 percent compared to 4Q2011, trailing the average increase for the region (1.4%). The workforce rose only 0.1 percent, leading to a decline in the unemployment rate from 5.3 percent a year ago to 4.3 percent in 4Q2012.

Weekly unemployment insurance claims were lower in most weeks of the fourth quarter of 2012 than in 4Q2011, averaging 15.1 percent fewer initial claims per week.

Retail sales tax collections rose 12.3 percent compared to the fourth quarter of 2011, exceeding the 10 percent average gain for the region.

The value of building permits fell 5.5 percent over the previous quarter but was 12.8 percent higher than in the fourth quarter of 2011, reflecting an optimistic outlook for construction.

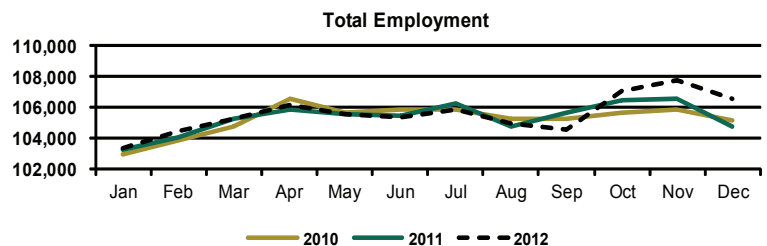
Total residential home sales volume was up 15.4 percent in 4Q2012 compared to 4Q2011, with the number of homes sold up 11.9 percent and the average sales price up 3.1 percent.

EMPLOYMENT

ST. TAMMANY PARISH

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Labor Force	109,969	111,056	111,733	112,065	112,154	113,206	112,915	111,354	110,080	112,737	111,857	111,426
% Change vs Prior Year	-0.4%	0.5%	0.1%	0.3%	0.2%	0.6%	-0.1%	0.1%	-1.6%	0.0%	-0.5%	0.9%
Total Employment	103,361	104,530	105,290	106,160	105,563	105,336	105,876	104,979	104,592	107,123	107,773	106,619
% Change vs Prior Year	0.0%	0.4%	0.0%	0.3%	0.0%	-0.1%	-0.4%	0.2%	-1.0%	0.6%	1.1%	1.8%
Unemployment Rate	6.0%	5.9%	5.8%	5.3%	5.9%	7.0%	6.2%	5.7%	5.0%	5.0%	3.7%	4.3%
% Change vs Prior Year	-0.5%	0.1%	0.1%	0.0%	0.2%	0.7%	0.3%	-0.1%	-0.6%	-0.6%	-1.6%	-0.8%

	1QT-12	2QT-12	3QT-12	4QT-12
Labor Force	110,919	112,475	111,450	112,007
% Change vs Prior Year	0.0%	0.3%	-0.5%	0.1%
Total Employment	104,394	105,686	105,149	107,172
% Change vs Prior Year	0.2%	0.0%	-0.4%	1.2%
Unemployment Rate	5.9%	6.0%	5.7%	4.3%
% Change vs Prior Year	-0.1%	0.3%	-0.1%	-1.0%



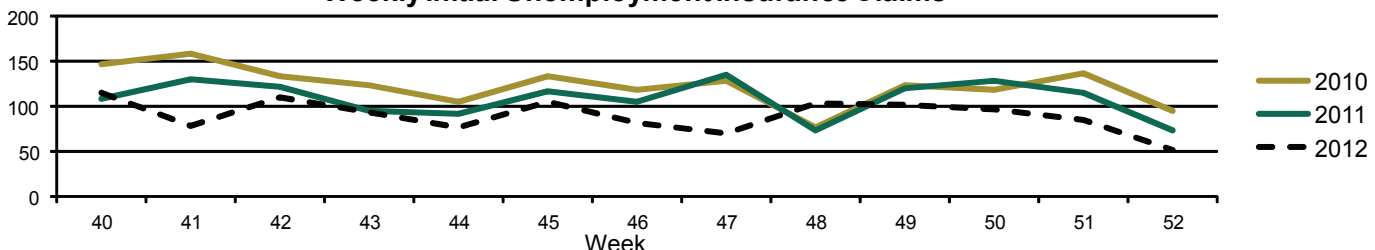
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS

ST. TAMMANY PARISH

Week	40	41	42	43	44	45	46	47	48	49	50	51	52
Date	10/6/12	10/13/12	10/20/12	10/27/12	11/3/12	11/10/12	11/17/12	11/24/12	12/1/12	12/8/12	12/15/12	12/22/12	12/29/12
Initial UI Claims	116	78	110	93	77	106	82	70	104	102	97	85	52
Weeks Claimed	1,072	990	991	1,001	955	999	958	924	956	935	918	919	899

Weekly Initial Unemployment Insurance Claims



Source: Labor Market Statistics, Local Area Unemployment Statistics Program

St. Tammany Parish—continued

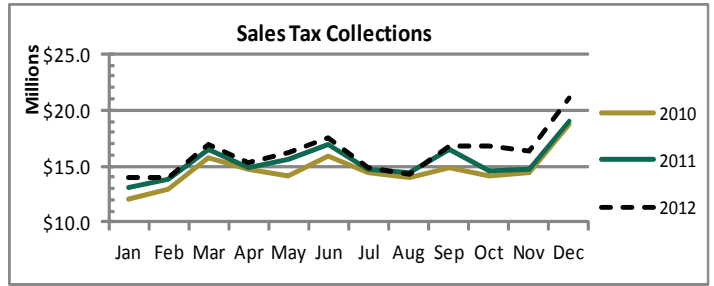
SALES TAX COLLECTIONS

ST. TAMMANY PARISH

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Sales Tax Collections (mil.)	\$13.95	\$13.96	\$16.91	\$15.32	\$16.20	\$17.55	\$14.92	\$14.31	\$16.74	\$16.74	\$16.41	\$21.08
% Change vs Prior Month	-26.6%	0.1%	21.1%	-9.4%	5.7%	8.4%	-15.0%	-4.1%	17.0%	0.0%	-1.9%	28.4%
% Change vs. Prior Year	6.0%	0.6%	2.6%	2.8%	3.7%	3.2%	1.5%	-0.5%	1.3%	14.3%	12.0%	10.9%

	1QT-12	2QT-12	3QT-12	4QT-12
Quarterly Avg. Collections (mil.)	\$14.94	\$16.36	\$15.32	\$18.08
% Change vs. Prior Quarter	-7.2%	9.5%	-6.3%	18.0%
% Change vs Prior Year	3.0%	3.2%	0.8%	12.3%

Source: St. Tammany Sales and Use Tax Department



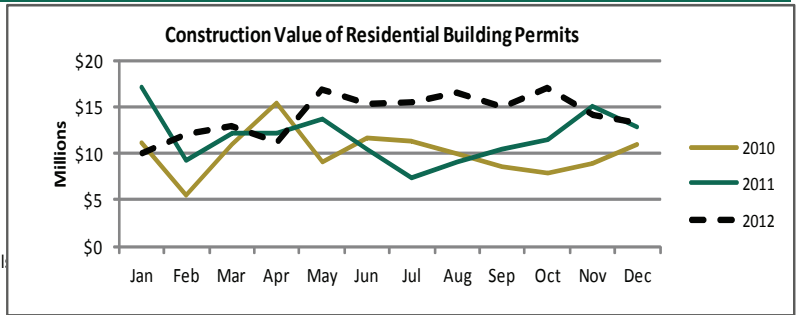
RESIDENTIAL BUILDING PERMITS

ST. TAMMANY PARISH

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Total Permits	47	68	70	67	94	86	97	94	75	91	68	61
% Change vs Prior Year	-27.7%	38.8%	-5.4%	11.7%	30.6%	21.1%	86.5%	51.6%	11.9%	59.6%	-10.5%	-20.8%
Total Units	47	68	70	67	94	86	97	94	75	91	68	61
% Change vs Prior Year	-27.7%	38.8%	-5.4%	11.7%	30.6%	21.1%	86.5%	51.6%	11.9%	59.6%	-10.5%	-20.8%
Total Value (\$000s)	10,049	12,120	13,013	11,227	16,804	15,366	15,481	16,530	14,900	16,964	14,097	13,272
% Change vs Prior Year	-41.3%	30.2%	6.5%	-7.5%	23.2%	47.1%	110.8%	81.5%	43.3%	48.7%	-6.6%	3.6%

	1QT-12	2QT-12	3QT-12	4QT-12
Total Permits	185	247	266	220
% Change vs Prior Year	-1.6%	21.7%	47.0%	4.8%
Total Units	185	247	266	220
% Change vs Prior Year	-1.6%	21.7%	47.0%	4.8%
Total Value (\$000s)	35,181	43,397	46,911	44,333
% Change vs Prior Year	-9.0%	19.8%	74.7%	12.8%

Sources: St. Tammany Parish Permit Office, Town of Abita Springs, Village of Fort Town n of Madisonville, City of Mandeville, Town of Pearl River, City of Slidell, <http://censtats.census.gov> (some data estimated)



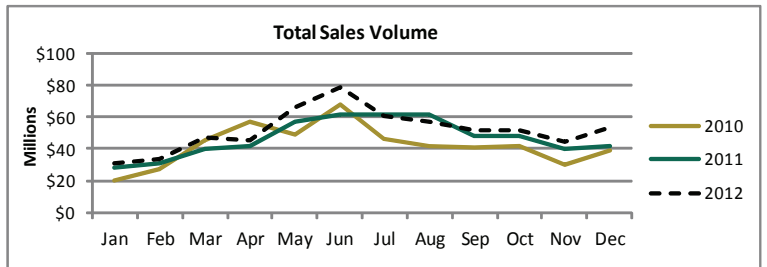
RESIDENTIAL HOME SALES

ST. TAMMANY PARISH

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
Number of Homes Sold	164	180	242	230	305	343	278	249	238	238	234	232
% Change vs Prior Year	25.2%	18.4%	22.8%	12.2%	13.0%	27.5%	7.3%	-9.5%	9.2%	4.8%	26.5%	6.9%
Total Sales Volume (mil.)	\$30.7	\$33.8	\$47.6	\$45.7	\$66.0	\$78.4	\$60.8	\$57.2	\$51.2	\$51.7	\$44.7	\$53.4
% Change vs Prior Year	10.2%	10.0%	19.1%	10.5%	15.3%	27.7%	-1.2%	-7.0%	7.1%	7.2%	11.0%	29.3%
Average Selling Price	\$187,072	\$188,054	\$196,739	\$198,505	\$216,298	\$228,503	\$218,631	\$229,712	\$215,188	\$217,319	\$191,133	\$230,387
% Change vs Prior Year	-12.0%	-7.1%	-3.0%	-1.5%	2.1%	0.1%	-8.0%	2.7%	-1.9%	2.2%	-12.3%	20.9%

	1QT-12	2QT-12	3QT-12	4QT-12
Number of Homes Sold	586	878	765	704
% Change vs Prior Year	22.1%	18.0%	1.7%	11.9%
Total Sales Volume (mil.)	\$112.1	\$190.0	\$169.2	\$149.9
% Change vs Prior Year	13.8%	18.8%	-1.0%	15.4%
Average Selling Price	\$191,366	\$216,405	\$221,167	\$212,922
% Change vs Prior Year	-6.8%	0.7%	-2.7%	3.1%

Source: Based on information from the Gulf South Real Estate Information Network, Inc. for the period 01/2010 to 12/2012.



Tangipahoa Parish

Total employment in Tangipahoa Parish in the fourth quarter of 2012 rose 2.0 percent compared to the fourth quarter of 2011. The workforce increased only 0.1 percent, causing the unemployment rate to drop to 6.4 percent from 8.1 percent a year ago.

Weekly initial unemployment insurance claims in Tangipahoa Parish averaged 14.0 percent fewer per week in 4Q2012 than 4Q2011.

Sales tax collections rose 5.5 percent compared to the fourth quarter of the previous year, trailing

the average gain for the region (10 percent).

The value of building permits rose 19.2 percent from the previous quarter and 38.9 percent compared to the fourth quarter of 2011, reflecting a strong outlook for construction.

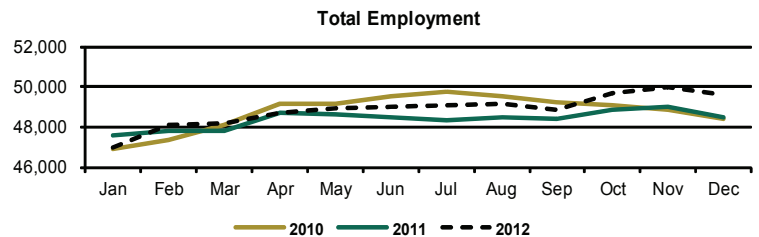
The number of homes sold in 4Q2012 was up 21 percent compared to 4Q2011, and the average price rose almost 10 percent, combining to increase home sales volume by 33 percent in the fourth quarter on a year-over-year basis.

EMPLOYMENT

TANGIPAHOA PARISH

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Labor Force	51,704	52,380	52,583	52,730	53,433	54,714	54,264	53,705	52,787	53,619	52,813	52,994
% Change vs Prior Year	-2.5%	-0.4%	0.1%	-0.5%	0.4%	1.4%	1.5%	0.4%	-0.6%	0.4%	-0.8%	0.5%
Total Employment	46,961	48,091	48,157	48,689	48,935	49,000	49,050	49,122	48,818	49,707	49,956	49,594
% Change vs Prior Year	-1.3%	0.7%	0.7%	0.0%	0.6%	1.1%	1.5%	1.4%	0.8%	1.7%	1.9%	2.3%
Unemployment Rate	9.2%	8.2%	8.4%	7.7%	8.4%	10.4%	9.6%	8.5%	7.5%	7.3%	5.4%	6.4%
% Change vs Prior Year	-1.1%	-1.0%	-0.6%	-0.5%	-0.2%	0.3%	-0.1%	-0.9%	-1.3%	-1.2%	-2.5%	-1.6%

	1QT-12	2QT-12	3QT-12	4QT-12
Labor Force	52,222	53,626	53,585	53,142
% Change vs Prior Year	-0.9%	0.5%	0.4%	0.1%
Total Employment	47,736	48,875	48,997	49,752
% Change vs Prior Year	0.1%	0.6%	1.2%	2.0%
Unemployment Rate	8.6%	8.9%	8.6%	6.4%
% Change vs Prior Year	-0.9%	-0.1%	-0.7%	-1.7%



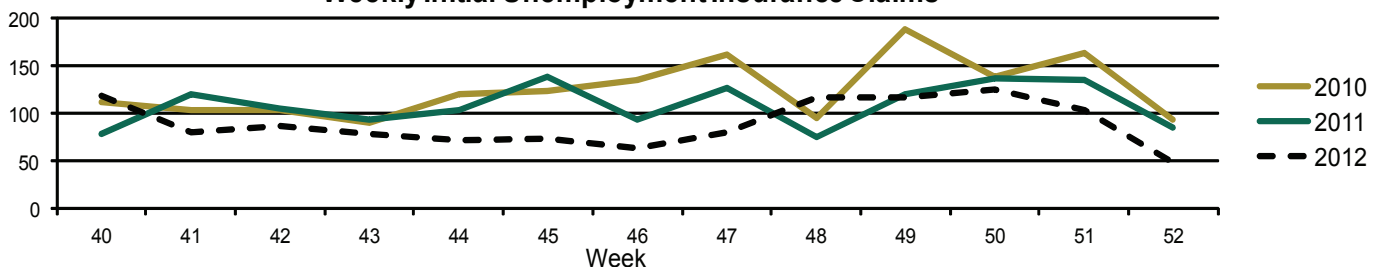
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS

TANGIPAHOA PARISH

Week	40	41	42	43	44	45	46	47	48	49	50	51	52
Date	10/6/12	10/13/12	10/20/12	10/27/12	11/3/12	11/10/12	11/17/12	11/24/12	12/1/12	12/8/12	12/15/12	12/22/12	12/29/12
Initial UI Claims	118	81	87	78	72	73	64	81	117	117	126	104	49
Weeks Claimed	883	884	878	877	864	865	836	816	841	877	874	936	894

Weekly Initial Unemployment Insurance Claims



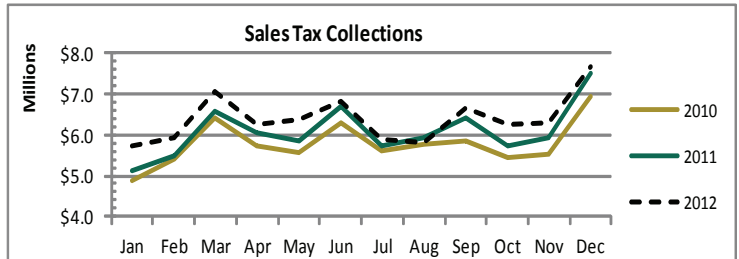
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

Tangipahoa Parish—continued

SALES TAX COLLECTIONS

TANGIPAHOA PARISH

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Sales Tax Collections (mil.)	\$5.72	\$5.94	\$7.07	\$6.24	\$6.39	\$6.82	\$5.90	\$5.79	\$6.64	\$6.26	\$6.30	\$7.66
% Change vs Prior Month	-23.9%	3.7%	19.1%	-11.7%	2.4%	6.7%	-13.5%	-1.8%	14.6%	-5.7%	0.6%	21.6%
% Change vs. Prior Year	12.2%	8.1%	7.7%	3.3%	8.9%	1.9%	3.0%	-2.5%	3.3%	9.3%	6.5%	1.9%
	4Q-11	1Q-12	2Q-12	3Q-12								
Quarterly Avg. Collections (mil.)	\$6.24	\$6.48	\$6.11	\$6.74								
% Change vs. Prior Quarter	-2.3%	3.9%	-5.7%	10.3%								
% Change vs Prior Year	9.2%	4.6%	1.3%	5.5%								



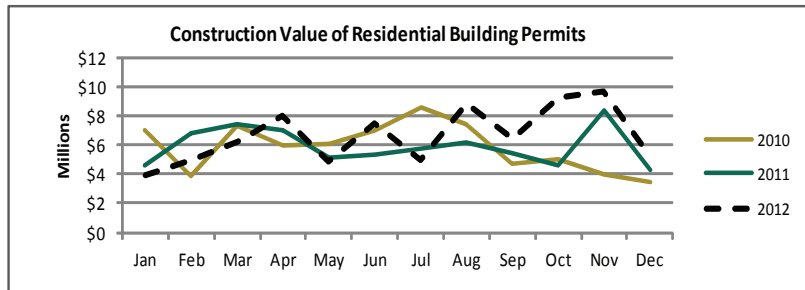
Source: Sales Tax Division of the Tangipahoa Parish School System

RESIDENTIAL BUILDING PERMITS

TANGIPAHOA PARISH

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Total Permits	32	42	47	58	29	50	41	65	50	64	58	40
% Change vs Prior Year	10.3%	68.0%	-11.3%	26.1%	-17.1%	25.0%	-13.3%	39.5%	-2.0%	77.8%	5.5%	11.1%
Total Units	32	47	47	58	30	56	41	65	50	64	92	40
% Change vs Prior Year	10.3%	-46.6%	-11.3%	11.5%	-18.9%	27.3%	-13.3%	39.5%	-13.8%	60.0%	46.0%	2.6%
Total Value (\$000s)	3,960	4,958	6,193	7,969	4,844	7,501	5,007	8,810	6,450	9,251	9,653	5,259
% Change vs Prior Year	-15.1%	-27.6%	-17.2%	14.0%	-5.8%	39.4%	-17.6%	34.3%	17.3%	99.1%	14.5%	21.7%

	1Q-12	2Q-12	3Q-12	4Q-12
Total Permits	121	137	156	162
% Change vs Prior Year	13.1%	13.2%	12.2%	27.6%
Total Units	126	144	156	196
% Change vs Prior Year	-25.9%	8.3%	6.8%	38.0%
Total Value (\$000s)	15,111	20,313	20,267	24,164
% Change vs Prior Year	-20.4%	16.0%	15.9%	38.9%



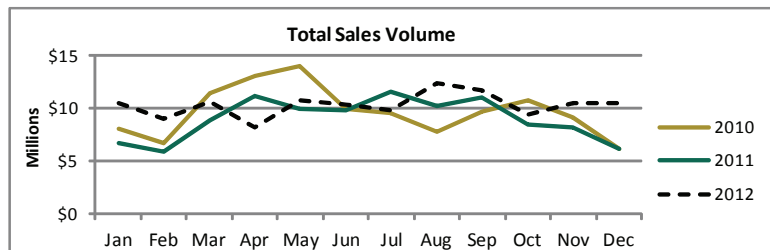
Sources: Tangipahoa Parish Permit Office, City of Hammond, and City of Ponchatoula

RESIDENTIAL HOME SALES

TANGIPAHOA PARISH

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
Number of Homes Sold	76	58	75	58	78	70	68	79	85	73	75	59
% Change vs Prior Year	61.7%	41.5%	8.7%	-24.7%	25.8%	2.9%	-10.5%	14.5%	9.0%	17.7%	27.1%	18.0%
Total Sales Volume (mil.)	\$10.4	\$9.0	\$10.6	\$8.2	\$10.8	\$10.3	\$9.8	\$12.4	\$11.7	\$9.4	\$10.5	\$10.5
% Change vs Prior Year	57.5%	51.9%	21.0%	-26.1%	9.3%	5.0%	-14.5%	22.0%	6.6%	11.4%	28.0%	69.5%
Average Selling Price	\$136,790	\$154,985	\$141,808	\$141,029	\$138,256	\$146,730	\$144,266	\$156,979	\$137,347	\$129,007	\$139,962	\$177,724
% Change vs Prior Year	-2.6%	7.4%	11.3%	-1.9%	-13.1%	2.0%	-4.5%	6.6%	-2.2%	-5.4%	0.7%	43.7%

	1Q-12	2Q-12	3Q-12	4Q-12
Number of Homes Sold	209	206	232	207
% Change vs Prior Year	33.1%	-0.5%	4.0%	21.1%
Total Sales Volume (mil.)	\$30.0	\$29.2	\$33.9	\$30.4
% Change vs Prior Year	40.9%	-4.8%	4.0%	33.1%
Average Selling Price	\$143,640	\$141,917	\$146,060	\$146,862
% Change vs Prior Year	5.8%	-4.4%	-0.1%	9.9%



Source: Based on information from the Gulf South Real Estate Information Network, Inc.

for the period 01/2010 to 12/2012.

Washington Parish

Total employment in Washington Parish in the fourth quarter of 2012 rose 0.3 percent compared to the fourth quarter of the previous year. The labor force fell 1.3 percent and the unemployment rate declined to 7.7 percent from 9.2 percent in the fourth quarter of the previous year.

Initial unemployment insurance claims were down 7.7 percent compared to the fourth quarter of 2011.

Sales tax collections were 5.2 percent higher

compared to the fourth quarter of the previous year, below the average gain (10 percent) for the region.

The value of building permits rose 24.9 percent from the prior quarter, but fell 11.3 percent from the fourth quarter of 2011, a contrast to the trend in the region as a whole.

The number of homes sold in 4Q2012 was up approximately 43 percent compared to 4Q2011, and the average sales price was up 26 percent.

EMPLOYMENT

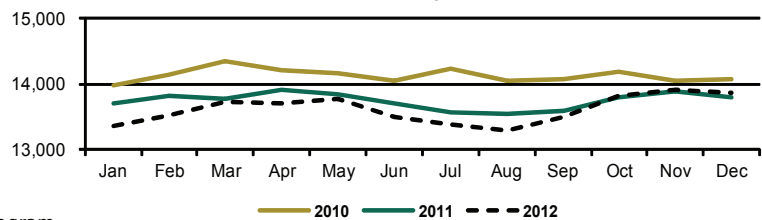
WASHINGTON PARISH

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Labor Force	14,875	14,978	15,210	15,070	15,276	15,361	15,105	14,822	14,829	15,169	14,889	15,024
% Change vs Prior Year	-3.4%	-2.2%	-0.2%	-1.5%	-0.1%	-0.2%	-0.5%	-2.0%	-1.7%	-0.6%	-2.4%	-0.7%
Total Employment	13,361	13,520	13,717	13,702	13,772	13,494	13,387	13,277	13,506	13,821	13,911	13,857
% Change vs Prior Year	-2.5%	-2.1%	-0.4%	-1.6%	-0.5%	-1.5%	-1.3%	-2.0%	-0.6%	0.2%	0.2%	0.5%
Unemployment Rate	10.2%	9.7%	9.8%	9.1%	9.8%	12.2%	11.4%	10.4%	8.9%	8.9%	6.6%	7.8%
% Change vs Prior Year	-0.8%	-0.1%	0.2%	0.1%	0.4%	1.2%	0.8%	0.0%	-1.0%	-0.8%	-2.4%	-1.1%

	1QT-12	2QT-12	3QT-12	4QT-12
Labor Force	15,021	15,236	14,919	15,027
% Change vs Prior Year	-2.0%	-0.6%	-1.4%	-1.3%
Total Employment	13,533	13,656	13,390	13,863
% Change vs Prior Year	-1.7%	-1.2%	-1.3%	0.3%
Unemployment Rate	9.9%	10.4%	10.2%	7.7%
% Change vs Prior Year	-0.2%	0.5%	0.0%	-1.4%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program

Total Employment

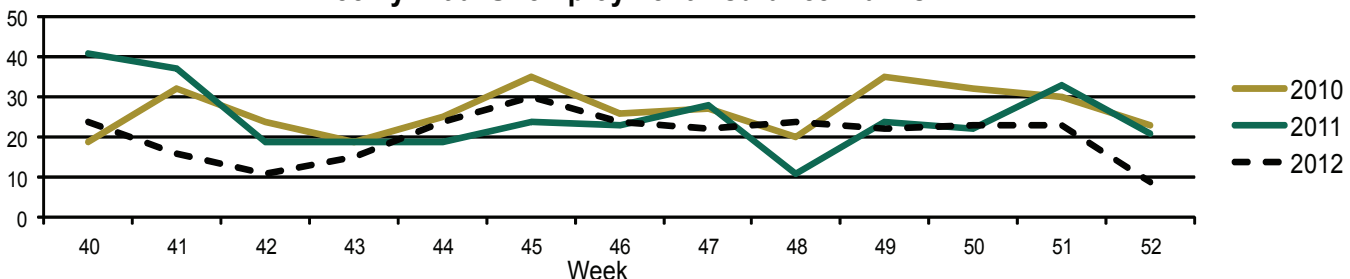


WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS

WASHINGTON PARISH

Week	40	41	42	43	44	45	46	47	48	49	50	51	52
Date	10/6/12	10/13/12	10/20/12	10/27/12	11/3/12	11/10/12	11/17/12	11/24/12	12/1/12	12/8/12	12/15/12	12/22/12	12/29/12
Initial UI Claims	24	16	11	15	24	30	24	22	24	22	23	23	9
Weeks Claimed	237	244	244	224	227	231	218	211	237	248	235	241	231

Weekly Initial Unemployment Insurance Claims



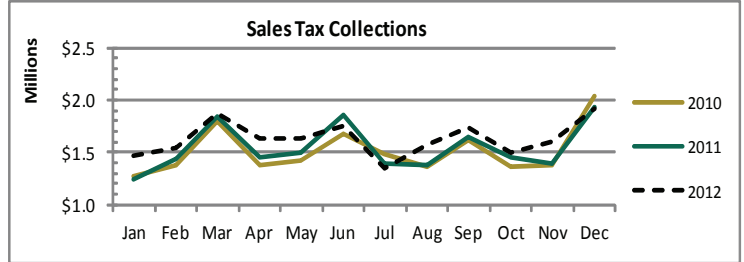
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

Washington Parish—continued

SALES TAX COLLECTIONS

WASHINGTON PARISH

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Sales Tax Collections (mil.)	\$1.47	\$1.54	\$1.87	\$1.64	\$1.64	\$1.76	\$1.34	\$1.57	\$1.74	\$1.51	\$1.60	\$1.92
% Change vs Prior Month	-23.7%	4.5%	21.4%	-12.2%	-0.3%	7.5%	-23.5%	16.6%	11.1%	-13.6%	6.3%	20.2%
% Change vs. Prior Year	17.9%	6.6%	1.1%	13.0%	8.8%	-5.4%	-3.8%	13.7%	5.5%	3.3%	14.9%	-0.3%
	1Q T-12	2Q T-12	3Q T-12	4Q T-12								
Quarterly Avg. Collections (mil.)	\$1.63	\$1.68	\$1.55	\$1.68								
% Change vs. Prior Quarter	2.0%	3.2%	-7.5%	8.1%								
% Change vs Prior Year	7.5%	4.6%	5.1%	5.2%								



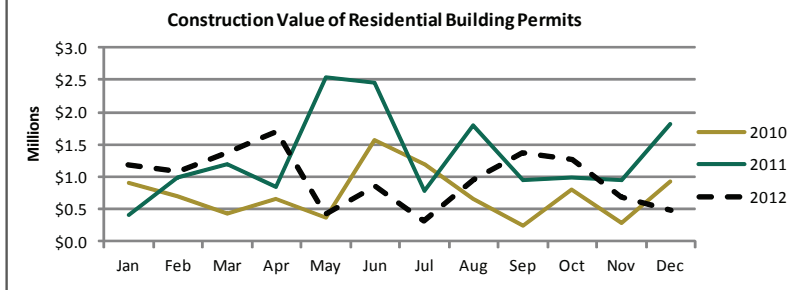
Source: Washington Parish Sheriff's Office - Sales and Use Tax Department.

RESIDENTIAL BUILDING PERMITS

WASHINGTON PARISH

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12
Total Permits	8	7	8	9	4	4	1	4	7	6	4	4
% Change vs Prior Year	300.0%	-12.5%	0.0%	50.0%	-66.7%	-66.7%	-83.3%	-42.9%	75.0%	20.0%	-33.3%	-60.0%
Total Units	8	7	8	9	4	4	1	4	7	6	4	4
% Change vs Prior Year	300.0%	-12.5%	0.0%	50.0%	-66.7%	-66.7%	-83.3%	-42.9%	75.0%	20.0%	-33.3%	-60.0%
Total Value (\$000s)	1,188	1,086	1,376	1,692	416	862	325	961	1,378	1,264	691	490
% Change vs Prior Year	197.0%	9.1%	14.3%	102.7%	-83.6%	-64.8%	-58.7%	-46.6%	46.9%	27.6%	-27.1%	-73.0%

	1Q T-12	2Q T-12	3Q T-12	4Q T-12
Total Permits	23	17	12	14
% Change vs Prior Year	27.8%	-43.3%	-29.4%	-33.3%
Total Units	23	17	12	14
% Change vs Prior Year	27.8%	-43.3%	-29.4%	-33.3%
Total Value (\$000s)	3,650	2,971	2,664	2,445
% Change vs Prior Year	40.5%	-48.9%	-24.4%	-34.8%



Sources: Washington Parish Permit Office and <http://censtats.census.gov>

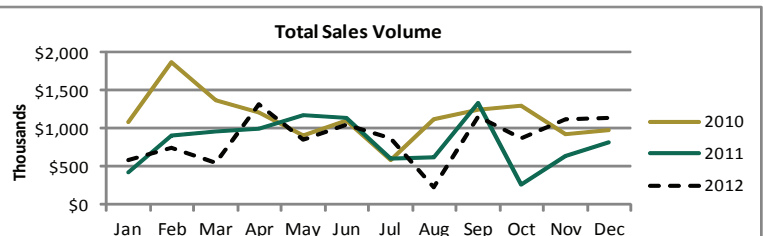
RESIDENTIAL HOME SALES

WASHINGTON PARISH

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
Number of Homes Sold	8	13	6	13	12	15	13	6	15	15	12	13
% Change vs Prior Year	60.0%	8.3%	-45.5%	8.3%	-20.0%	-6.3%	44.4%	-33.3%	50.0%	150.0%	20.0%	8.3%
Total Sales Volume (mil.)	\$0.6	\$0.7	\$0.5	\$1.3	\$0.9	\$1.0	\$0.9	\$0.2	\$1.2	\$0.9	\$1.1	\$1.1
% Change vs Prior Year	38.7%	-18.2%	-42.8%	31.7%	-26.4%	-8.3%	43.6%	-62.1%	-13.5%	220.1%	72.5%	39.6%
Average Selling Price	\$72,500	\$57,531	\$91,108	\$100,962	\$71,560	\$69,803	\$66,939	\$39,500	\$76,840	\$58,299	\$92,867	\$88,179
% Change vs Prior Year	-13.3%	-24.5%	4.8%	21.6%	-8.0%	-2.2%	-0.6%	-43.2%	-42.3%	28.1%	43.7%	28.8%

	1Q T-12	2Q T-12	3Q T-12	4Q T-12
Number of Homes Sold	27	40	34	40
% Change vs Prior Year	-3.6%	-7.0%	21.4%	42.9%
Total Sales Volume (mil.)	\$1.9	\$3.2	\$2.3	\$3.1
% Change vs Prior Year	-18.1%	-2.6%	-11.9%	80.1%
Average Selling Price	\$69,428	\$80,457	\$66,465	\$78,380
% Change vs Prior Year	-15.1%	4.7%	-27.4%	26.1%

Source: Based on information from the Gulf South Real Estate Information Network, Inc. for the period 01/2010 to 12/2012.



SOUTHEASTERN

Business faculty recognized with Sweatt Medal for service

The B. Oren Sweatt Medal, named for a former dean at Southeastern Louisiana University, was awarded to two members of the College of Business for their service commitments. Associate Professors Minh Huynh in the Department of Marketing and Supply Chain Management and Dawn Wallace in the Department of Management and Business Administration were recognized with the medal, named in honor of Dr. Sweatt, professor emeritus of Business Administration and dean emeritus of the College of Business.

Sweatt, who attended the recognition ceremony, joined the university in 1955 and currently resides in Fayette, Ala. While at Southeastern, he also served as dean of the Division of Applied Sciences.

Huynh was recognized for his community and university service activities, chief among them his involvement with the Tangi Food Pantry. In addition to serving on the organization's board of directors, he has involved his students in a number of service-learning projects that included the development and support of computer applications for the agency.

Wallace was recognized for a project that may help the College improve record-keeping processes through the use of technology. Academic departments have the responsibility to maintain detailed records of each student's academic progress—classes taken, grades earned and classes remaining—and accuracy is essential. Currently, departments manually transfer data from official university records to each student's individual curriculum sheet, a process that is time-consuming and subject to normal human error. Using her knowledge of technology, Wallace developed an automated process to transfer university data to departmental records, saving time and reducing errors. *(Article courtesy of Southeastern's Public Information Office.)*



**THE COUNCIL FOR COMMUNITY
AND ECONOMIC RESEARCH
MEMBER**

This publication is jointly produced by the following Southeastern Louisiana University departments:

- Business Research Center
- Office of Economic & Business Development
- Southeast Louisiana Business Center
- College of Business

Our Special Thanks

This edition of the *Economic Reporter* would not exist without valuable contributions from:

Southeastern Louisiana University: Dr. A.M.M. Jamal (College of Business), Rene Abadie (Public Information Office)

Livingston Parish School Board Sales and Use Tax Division

St. Helena Parish Sheriff's Office

St. Tammany Parish Permit Office and Sheriff's Office Sales and Use Tax Department

Tangipahoa Parish Permit Office and School Board Sales and Use Tax Department

Washington Parish Building and Planning Department and Sheriff's Office Sales and Use Tax Department

Building permit offices of the following municipalities:

**Town of Abita Springs
Village of Albany
City of Denham Springs
Village of Folsom
City of Hammond
Town of Livingston**

**Town of Madisonville
City of Mandeville
Town of Pearl River
City of Ponchatoula
City of Slidell
Town of Walker**