

Economic Reporter

Promoting Economic Development in Southeast Louisiana

Summer 2013

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NATIONAL

U.S. Economy

Dr. A. M. M. Jamal

Professor of Marketing and Supply Chain Management
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The U. S. real gross domestic product advanced at a 1.8 percent annual rate during the first quarter of 2013 and was 1.6 percent higher than in the first quarter of 2012.

Total civilian employment for the first quarter of 2013 rose one percent compared to the corresponding period of the previous year while the workforce increased by only 0.5 percent. This caused the unemployment rate to drop from 8.2 percent to 7.7 percent.

A survey of professional economists by the Federal Reserve Bank of Philadelphia projects the U.S. economy to grow 2.0 percent, 2.8 percent, 3.0 percent, and 2.9 percent in 2013, 2014, 2015 and 2016, respectively.

An alternative set of forecasts by Wells Fargo Bank indicates gains of 1.8 and 2.1 percent for 2013 and 2014, respectively.

EMPLOYMENT (Seasonally Adjusted)												
<i>UNITED STATES (Numbers in Thousands)</i>												
	<u>Apr 12</u>	<u>May 12</u>	<u>Jun 12</u>	<u>Jul 12</u>	<u>Aug 12</u>	<u>Sep 12</u>	<u>Oct 12</u>	<u>Nov 12</u>	<u>Dec 12</u>	<u>Jan 13</u>	<u>Feb 13</u>	<u>Mar 13</u>
Labor Force	154,451	154,998	155,149	154,995	154,647	155,056	155,576	155,319	155,511	155,654	155,524	155,028
% Change vs Prior Year	0.6%	0.9%	1.2%	1.1%	0.6%	0.6%	1.0%	0.8%	1.0%	0.8%	0.5%	0.2%
Total Employment	141,934	142,302	142,448	142,250	142,164	142,974	143,328	143,277	143,305	143,322	143,492	143,286
% Change vs Prior Year	1.7%	1.9%	2.2%	2.0%	1.6%	2.0%	2.1%	1.8%	1.7%	1.2%	1.0%	0.9%
Total Nonfarm Emp.	132,931	133,018	133,063	133,244	133,436	133,568	133,705	133,866	134,668	134,825	135,171	135,313
% Change vs Prior Year	1.3%	1.4%	1.3%	1.4%	1.5%	1.4%	1.4%	1.4%	1.9%	1.8%	1.8%	1.8%
Unemployment Rate	8.1%	8.2%	8.2%	8.2%	8.1%	7.8%	7.9%	7.8%	7.8%	7.9%	7.7%	7.6%
% Change vs Prior Year	-0.9%	-0.8%	-0.9%	-0.8%	-0.9%	-1.2%	-1.0%	-0.9%	-0.6%	-0.3%	-0.5%	-0.6%

	<u>2QT-12</u>	<u>3QT-12</u>	<u>4QT-12</u>	<u>1QT-13</u>
Labor Force	154,866	154,899	155,469	155,402
% Change vs Prior Year	0.9%	0.8%	0.9%	0.5%
Total Employment	142,228	142,463	143,303	143,367
% Change vs Prior Year	1.9%	1.9%	1.9%	1.0%
Total Nonfarm Emp.	133,004	133,416	134,080	135,103
% Change vs Prior Year	1.3%	1.4%	1.6%	1.8%
Unemployment Rate	8.2%	8.0%	7.8%	7.7%
% Change vs Prior Year	-0.9%	-1.0%	-0.9%	-0.5%

Source: U.S. Bureau of Labor Statistics

STATE

Louisiana Economy

Dr. A. M. M. Jamal

Professor of Marketing and Supply Chain Management

Total state employment for the first quarter of 2013 increased 0.6 percent from the previous quarter and was 2.6 percent higher than in the first quarter of 2012. The unemployment rate for the first quarter was 6.1 percent, compared to 7.0 percent a year ago. The state unemployment rate was below the national rate of 7.7 percent .

State sales tax collections for the first quarter fell 9.2 percent compared to the prior quarter and were 3.1 lower than for the first quarter of 2012. The year-over-year decline is a cause for concern for the state budget outlook.

Seasonally-adjusted state personal income fell 1.4 percent (\$2.529 billion) in the first quarter of 2013. Net earnings were down \$1.662 billion and

dividends, interest and rents fell \$1.34 billion. In contrast, transfer receipts rose by \$473 million.

The state coincident index, a broad measure of economic activity in the state published by the Federal Reserve Bank of Philadelphia, increased somewhat in the first quarter of 2013 before declining in April and May.

The Philadelphia Fed also publishes leading indexes for all states, which are "...intended to forecast the next six-month percent change in the state coincident indexes...".

Louisiana was one of eight states with negative leading indices in May 2013, and Louisiana's leading index of -0.94 was the largest forecast decline of all states except Alaska (-3.72).

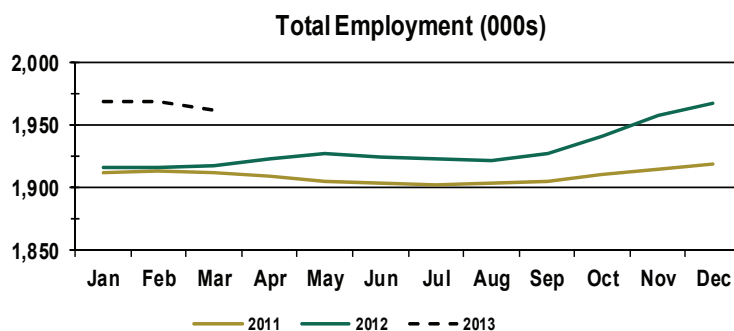
EMPLOYMENT (Seasonally Adjusted)

LOUISIANA (Numbers in Thousands)

	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13
Labor Force	2,070	2,077	2,081	2,081	2,076	2,072	2,079	2,077	2,083	2,094	2,096	2,091
% Change vs Prior Year	0.4%	1.0%	1.3%	1.4%	1.1%	0.9%	1.0%	0.9%	1.0%	1.7%	1.7%	1.3%
Total Employment	1,923	1,927	1,925	1,923	1,922	1,928	1,941	1,957	1,968	1,969	1,969	1,961
% Change vs Prior Year	0.7%	1.2%	1.2%	1.1%	1.0%	1.2%	1.6%	2.3%	2.6%	2.8%	2.8%	2.3%
Total Nonfarm Emp.	1,949	1,949	1,945	1,944	1,945	1,936	1,947	1,964	1,951	1,935	1,944	1,943
% Change vs Prior Year	2.4%	2.5%	2.7%	2.2%	2.1%	1.1%	1.3%	2.1%	1.2%	0.1%	0.2%	-0.1%
Unemployment Rate	7.1%	7.2%	7.5%	7.6%	7.4%	7.0%	6.6%	5.8%	5.5%	5.9%	6.0%	6.2%
% Change vs Prior Year	-0.3%	-0.2%	0.1%	0.3%	0.1%	-0.3%	-0.5%	-1.3%	-1.5%	-1.0%	-1.0%	-0.9%

	2Q-T-12	3Q-T-12	4Q-T-12	1Q-T-13
Labor Force	2,076	2,076	2,080	2,093
% Change vs Prior Year	0.9%	1.1%	1.0%	1.6%
Total Employment	1,925	1,924	1,956	1,967
% Change vs Prior Year	1.0%	1.1%	2.1%	2.6%
Total Nonfarm Emp.	1,947	1,942	1,954	1,941
% Change vs Prior Year	2.5%	1.8%	1.5%	0.1%
Unemployment Rate	7.3%	7.3%	6.0%	6.1%
% Change vs Prior Year	-0.1%	0.1%	-0.1%	-1.0%

Source: Louisiana Department of Labor, Labor Market Statistics



Employment losses in the last recession and subsequent gains: by industry

Herb Holloway

BRC Research Economist

The Federal Reserve Bank of Atlanta released the graph below in their May 2013 edition of *Data Digest: Louisiana*.

The red bars in the graph illustrate the percentage loss in employment, by industry, from the peak employment to the low point of employment (trough) during the last recession. The blue bars indicate the percent recovery from the low point in the last recession to the present (March 2013).

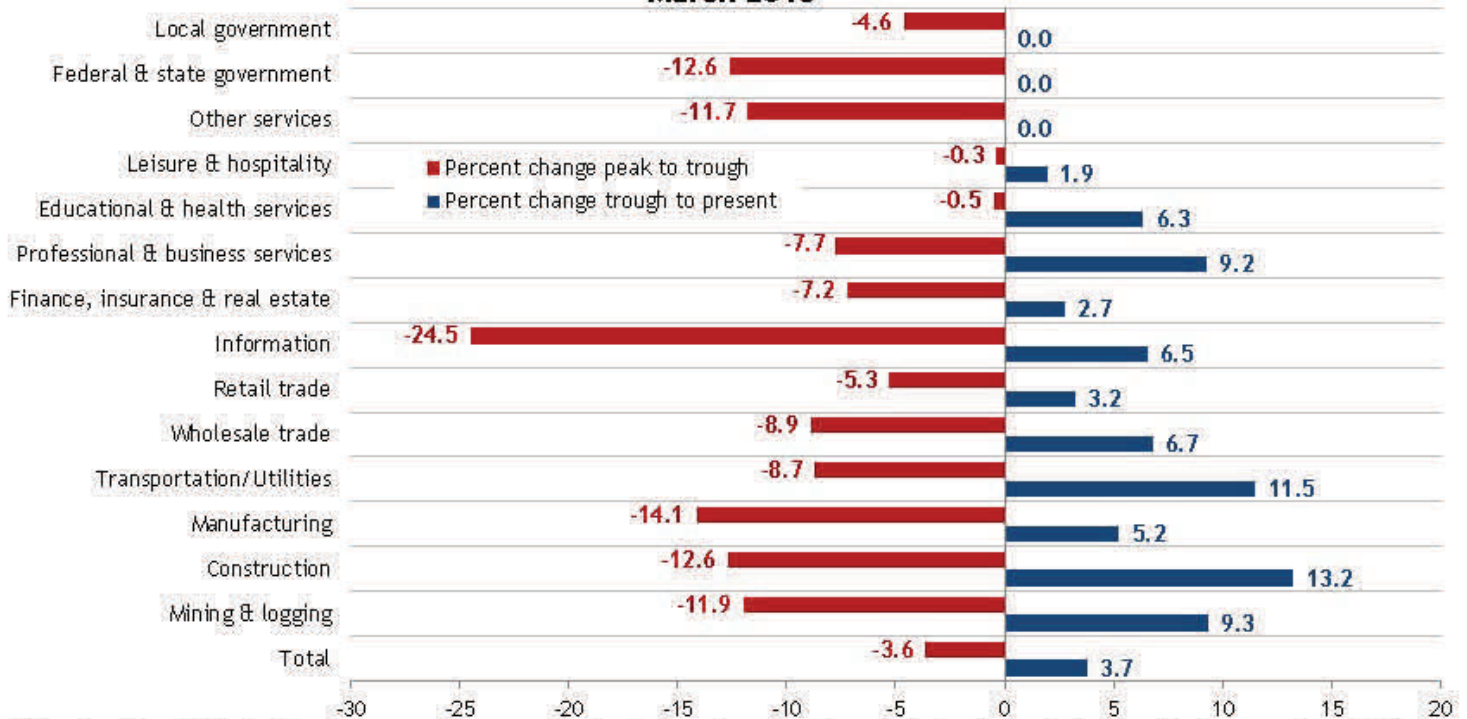
Some industries, such as Leisure & Hospitality, Educational & Health Services, Professional & Business Services, Transportation/Utilities, and Construction have gained back more jobs than they lost in the recession.

Others, such as Finance, Insurance & Real Estate, Information, and Manufacturing (among others), have gained back some jobs, but not as many as were lost in the recession.

Local Government, Federal & State Government, and Other Services have no blue bar, indicating that these industries are still declining in employment.

In total, across all industries, Louisiana has had a net employment gain of 0.1 percent since the onset of the recession. The state lost 3.6 percent of its jobs in the recession, but has since gained back 3.7 percent.

Employment Loss and Gain by Industry: Louisiana
March 2013



Note: A reading of 0.0 in the “trough to present” measure indicates that employment continues to decline in these industries. Likewise, a reading of 0.0 in the “peak to trough” measure indicates that employment continues to increase in these industries; in this instance “trough to present” is the percent change from January 2007 to present.

Source: U.S. Bureau of Labor Statistics, Haver Analytics, Federal Reserve Bank of Atlanta

REGIONAL

Northshore Employment

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Total employment in the Northshore Region (the five parishes of Livingston, St. Helena, St. Tammany, Tangipahoa, and Washington) was one percent lower in the first quarter of 2013 compared to 4Q2012, but rose 2.3 percent (5,050 jobs) compared to the first quarter of 2012.

The total civilian work force was unchanged over the previous quarter and was 1.1 percent higher than in the first quarter of 2012.

The unemployment rate for the first quarter of 2013 was 6.1 percent, compared to 5.2 percent in the previous quarter and 7.1 percent during the first quarter of 2012.

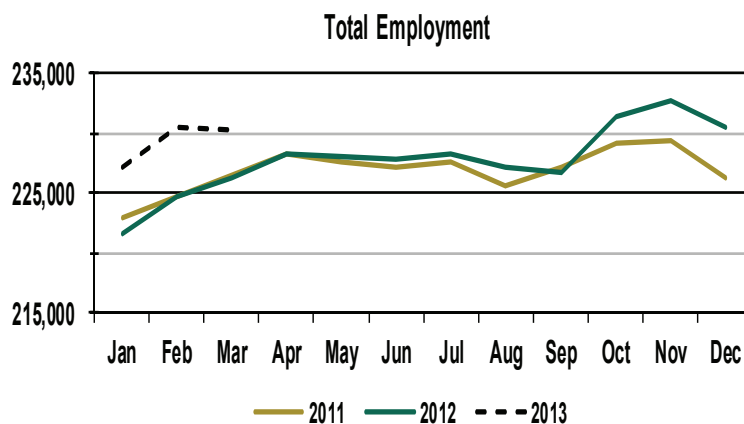
(Note: All regional and parish employment analyses are based on unadjusted employment data. Seasonally-adjusted data are not available at the parish level.)

EMPLOYMENT (Not seasonally adjusted)

NORTHSHORE REGION

	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13
Labor Force	243,631	245,207	248,927	247,426	244,203	241,404	246,239	243,139	242,768	244,119	243,881	244,257
% Change vs Prior Year	-0.3%	0.2%	0.9%	0.5%	0.3%	-1.1%	0.2%	-0.8%	0.4%	2.0%	0.9%	0.5%
Total Employment	228,216	228,141	227,823	228,298	227,214	226,791	231,484	232,735	230,400	227,198	230,391	230,160
% Change vs Prior Year	0.0%	0.2%	0.3%	0.3%	0.7%	-0.2%	1.0%	1.4%	1.8%	2.5%	2.5%	1.8%
Unemployment Rate	6.3%	7.0%	8.5%	7.7%	7.0%	6.1%	6.0%	4.4%	5.3%	6.9%	5.5%	5.8%
% Change vs Prior Year	-0.3%	0.0%	0.5%	0.2%	-0.4%	-0.9%	-0.8%	-1.9%	-1.1%	-0.4%	-1.4%	-1.2%

	2QT-12	3QT-12	4QT-12	1QT-13
Labor Force	245,922	244,344	244,049	244,086
% Change vs Prior Year	0.2%	-0.1%	-0.1%	1.1%
Total Employment	228,060	227,434	231,540	229,250
% Change vs Prior Year	0.2%	0.3%	1.4%	2.3%
Unemployment Rate	7.3%	6.9%	5.2%	6.1%
% Change vs Prior Year	0.1%	-0.4%	-1.3%	-1.0%



Source: Labor Market Statistics, Local Area Unemployment Statistics Program

Sales Tax Collections in the Northshore Region

Sales tax collections in the region fell 7.6 percent from the previous quarter but were 6.5 percent higher than in the first quarter of 2012. All the

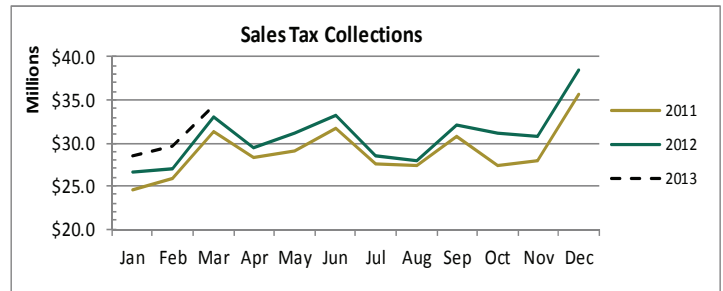
parishes of the region experienced gains in sales tax collections in comparison to the first quarter of 2012.

SALES TAX COLLECTIONS

NORTHSHORE REGION

	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13
Sales Tax Collections (mil.)	\$29.47	\$31.09	\$33.14	\$28.53	\$27.86	\$32.02	\$31.05	\$30.76	\$38.42	\$28.51	\$29.53	\$34.37
% Change vs Prior Month	-10.5%	5.5%	6.6%	-13.9%	-2.3%	14.9%	-3.0%	-1.0%	24.9%	-25.8%	3.6%	16.4%
% Change vs. Prior Year	3.9%	7.2%	4.7%	3.8%	1.7%	4.4%	13.2%	9.8%	7.6%	7.0%	9.3%	4.4%
	2Q12	3Q12	4Q12	1Q13								
Quarterly Avg. Collections (mil.)	\$31.24	\$29.47	\$33.41	\$30.80								
% Change vs. Prior Quarter	8.2%	-5.7%	13.4%	-7.8%								
% Change vs Prior Year	5.2%	3.3%	10.0%	6.7%								

Sources: Livingston Parish School Board - Sales and Use Tax Division
 St. Helena Parish Sheriff's Office
 St. Tammany Parish Sales and Use Tax Department
 Tangipahoa Parish School Board - Sales and Use Tax Division
 Washington Parish Sheriff's Office - Sales and Use Tax Department



Residential Building Permits in the Northshore Region

The value of residential building permits in the region for the first quarter of 2013 rose 12.4 percent over the prior quarter and 44.9 percent compared to the first quarter of 2012, reflecting a generally optimistic outlook for construction in the region.

On a year-over-year basis, all the parishes in the region except Washington and St. Helena reported gains in the values of building permits.

It should be noted that the value of permits in Livingston, St. Helena, and unincorporated St. Tammany Parish are based on data (or estimates) provided by the U.S. Census Bureau.

RESIDENTIAL BUILDING PERMITS

NORTHSHORE REGION

	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13
Total Permits	214	212	224	220	246	208	255	215	181	219	221	278
% Change vs Prior Year	23.0%	11.0%	14.3%	33.3%	33.7%	14.3%	66.7%	9.7%	3.4%	45.0%	17.6%	40.4%
Total Units	218	224	239	231	256	219	264	258	192	229	233	289
% Change vs Prior Year	18.5%	13.7%	14.4%	35.1%	34.7%	12.3%	63.0%	22.3%	4.3%	45.9%	17.7%	38.9%
Total Value (\$000s)	33,405	35,233	37,051	33,714	39,692	34,943	42,182	37,451	31,207	40,731	35,592	48,939
% Change vs Prior Year	13.6%	9.7%	24.9%	43.0%	40.7%	34.3%	66.1%	10.8%	15.5%	62.0%	23.1%	53.3%

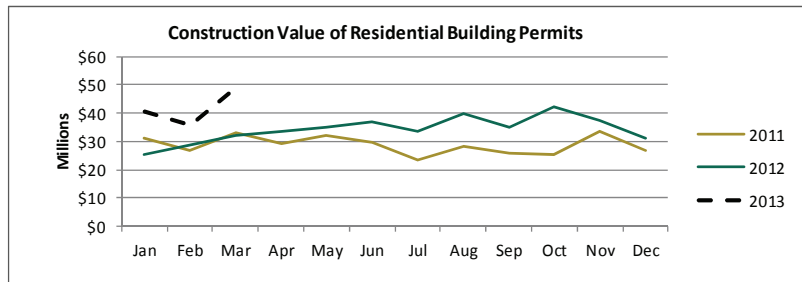
	2Q12	3Q12	4Q12	1Q13
Total Permits	650	674	651	718
% Change vs Prior Year	15.9%	26.9%	24.2%	33.7%
Total Units	681	706	714	751
% Change vs Prior Year	15.4%	27.0%	28.2%	33.4%
Total Value (\$000s)	105,690	108,350	110,841	125,261
% Change vs Prior Year	15.9%	39.2%	28.6%	45.7%

Sources: Livingston Parish -- Town of Albany, City of Denham Springs, Town of Livingston, Town of Walker, <http://censtats.census.gov>

St. Helena Parish -- St. Helena Parish Permit Office and <http://censtats.census.gov> (estimates with imputation)

St. Tammany Parish -- St. Tammany Parish Permit Office, Town of Abita Springs, Village of Folsom, Town of

Madisonville, City of Mandeville, Town of Pearl River, City of Slidell, <http://censtats.census.gov>



Tangipahoa Parish -- Tangipahoa Parish Permit Office,
 City of Hammond, City of Ponchatoula
 Washington Parish -- Washington Parish Permit Office,
<http://censtats.census.gov>

LOCAL

Livingston Parish

Livingston Parish employment grew 1.6 percent over the prior quarter and 5.5 percent compared to the first quarter of 2012. The unemployment rate of 5.7 percent was higher than the 5.0 percent of the prior quarter, but below the 6.9 percent of a year ago.

Initial unemployment claims per week in the first quarter were down an average of 19 percent from the same week in 2012.

Sales tax collections rose 5.4 percent compared to the first quarter of 2012, trailing the average gains for the region (6.5 percent).

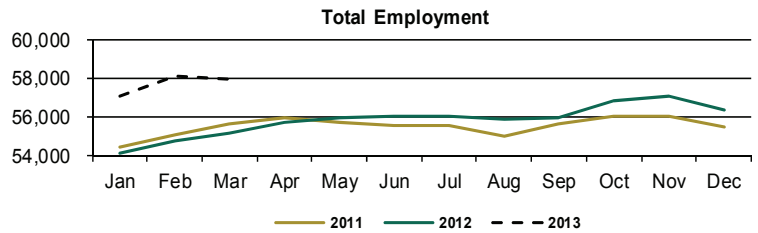
The value of residential building permits rose 35.4 percent compared to the first quarter of 2012, based on data provided by local municipalities and the U.S. Census Bureau.

EMPLOYMENT

LIVINGSTON PARISH

	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13
Labor Force	59,371	59,924	61,095	60,621	59,868	59,363	60,276	59,597	59,391	61,061	61,307	61,259
% Change vs Prior Year	-0.9%	-0.1%	1.2%	0.9%	1.0%	-0.3%	0.7%	-0.2%	0.6%	4.6%	4.1%	3.5%
Total Employment	55,776	55,968	56,082	56,075	55,935	55,972	56,867	57,112	56,397	57,060	58,133	57,968
% Change vs Prior Year	-0.3%	0.4%	0.9%	0.9%	1.7%	0.6%	1.4%	1.9%	1.7%	5.4%	6.0%	5.0%
Unemployment Rate	6.1%	6.6%	8.2%	7.5%	6.6%	5.7%	5.7%	4.2%	5.0%	6.6%	5.2%	5.4%
% Change vs Prior Year	-0.6%	-0.5%	0.2%	0.0%	-0.6%	-0.9%	-0.7%	-1.9%	-1.0%	-0.6%	-1.7%	-1.4%

	2QT-12	3QT-12	4QT-12	1QT-13
Labor Force	60,130	59,951	59,755	61,209
% Change vs Prior Year	0.1%	0.5%	0.4%	4.1%
Total Employment	55,942	55,994	56,792	57,720
% Change vs Prior Year	0.3%	1.0%	1.7%	5.5%
Unemployment Rate	7.0%	6.6%	5.0%	5.7%
% Change vs Prior Year	-0.3%	-0.5%	-1.2%	-1.2%



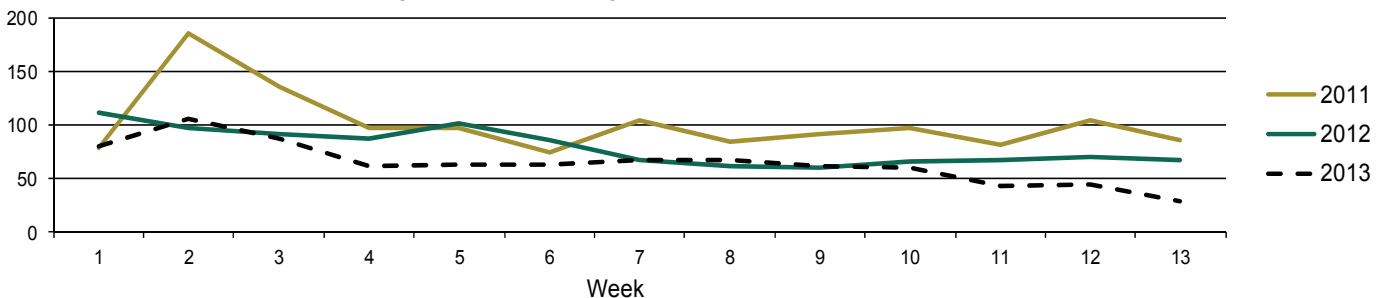
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS

LIVINGSTON PARISH

Week	1	2	3	4	5	6	7	8	9	10	11	12	13
Date	1/5/13	1/12/13	1/19/13	1/26/13	2/2/13	2/9/13	2/16/13	2/23/13	3/2/13	3/9/13	3/16/13	3/23/13	3/30/13
Initial UI Claims	80	106	87	62	63	63	68	67	62	60	43	44	29
Weeks Claimed	603	649	669	653	612	595	575	591	576	566	520	501	492

Weekly Initial Unemployment Insurance Claims



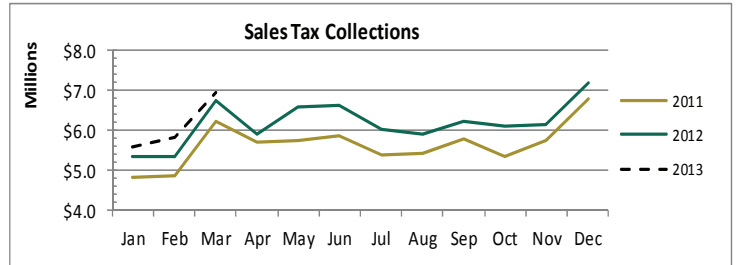
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

Livingston Parish—continued

SALES TAX COLLECTIONS

LIVINGSTON PARISH

	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13
Sales Tax Collections (mil.)	\$5.90	\$6.59	\$6.63	\$6.03	\$5.91	\$6.25	\$6.10	\$6.16	\$7.18	\$5.59	\$5.85	\$6.96
% Change vs Prior Month	-12.6%	11.7%	0.5%	-8.9%	-2.1%	5.8%	-2.4%	0.9%	16.6%	-22.1%	4.6%	19.1%
% Change vs. Prior Year	3.7%	14.6%	12.7%	12.4%	9.3%	7.9%	14.1%	6.9%	6.0%	4.7%	9.0%	3.1%
	2QT-12	3QT-12	4QT-12	1QT-13								
Quarterly Avg. Collections (mil.)	\$6.37	\$6.06	\$6.48	\$6.13								
% Change vs. Prior Quarter	9.6%	-4.9%	6.8%	-5.3%								
% Change vs Prior Year	10.4%	9.8%	8.7%	5.4%								



Source: Livingston Parish School Board - Sales and Use Tax Division

RESIDENTIAL BUILDING PERMITS

LIVINGSTON PARISH

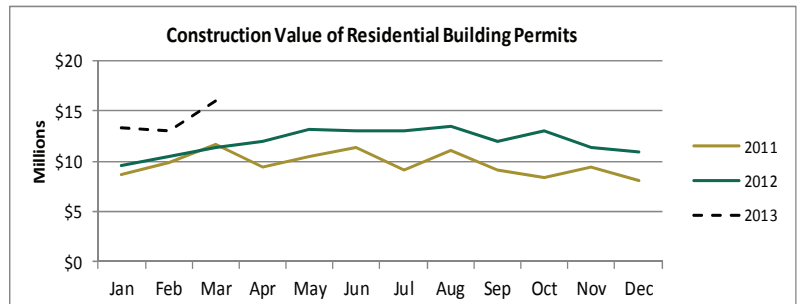
	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13
Total Permits	77	84	82	82	86	74	83	70	68	84	83	100
% Change vs Prior Year	24.2%	21.7%	12.3%	36.7%	19.4%	25.4%	50.9%	18.6%	30.8%	37.7%	18.6%	37.0%
Total Units	81	95	91	93	96	85	92	79	79	94	95	110
% Change vs Prior Year	22.7%	30.1%	11.0%	40.9%	23.1%	30.8%	53.3%	19.7%	36.2%	40.3%	26.7%	32.5%
Total Value (\$000s)	11,977	13,143	12,972	12,987	13,376	11,920	12,976	11,286	10,896	13,322	13,069	16,022
% Change vs Prior Year	26.9%	25.2%	13.9%	42.4%	20.5%	32.0%	55.3%	20.8%	35.1%	40.4%	24.6%	41.2%

	2QT-12	3QT-12	4QT-12	1QT-13
Total Permits	243	242	221	267
% Change vs Prior Year	19.1%	26.7%	33.1%	30.9%
Total Units	267	274	250	299
% Change vs Prior Year	20.8%	31.1%	35.9%	32.9%
Total Value (\$000s)	38,093	38,283	35,159	42,412
% Change vs Prior Year	21.6%	30.8%	36.5%	35.4%

Sources: Town of Albany, City of Denham Springs, Town of Livingston, Town of Walker,

<http://censtats.census.gov>

Note: Unincorporated Livingston Parish units and values from July 2009 forward are from U.S. Census Bureau. Comparisons to prior periods are not valid.



Home sales data not available.

Economic Reporter

St. Helena Parish

Employment in St. Helena Parish in the first quarter of 2013 rose 1.3 percent compared to the same quarter of the previous year. The labor force declined by 1.3 percent, helping the unemployment rate to fall to 10.3 percent from 12.6 percent a year ago.

Although the unemployment rate was down, initial weekly unemployment claims were up 28 percent over the first quarter of 2012.

Sales tax collections rose 44.6 percent compared to the first quarter of 2012, much higher than the average gain for all Northshore parishes (6.5 percent).

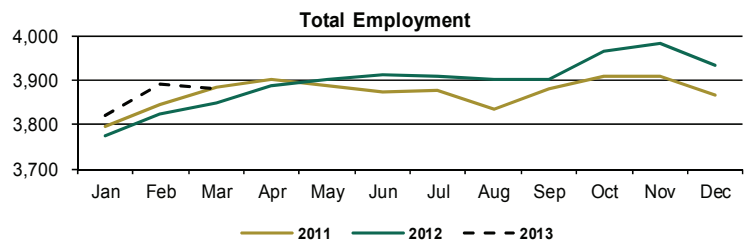
Building permit data from St. Helena Parish were not available. The U.S. Census Bureau estimated that there were no building permits issued in St. Helena Parish during the first quarter of 2013.

EMPLOYMENT

ST. HELENA PARISH

	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13
Labor Force	4,395	4,420	4,551	4,521	4,454	4,345	4,438	4,317	4,354	4,317	4,300	4,307
% Change vs Prior Year	-12.0%	-10.9%	-13.4%	-13.1%	-12.4%	-12.9%	-10.8%	-10.2%	-10.5%	-0.7%	-1.6%	-11.4%
Total Employment	3,889	3,903	3,911	3,910	3,901	3,903	3,966	3,983	3,933	3,822	3,893	3,882
% Change vs Prior Year	-0.4%	0.4%	1.0%	0.9%	1.7%	0.6%	1.5%	1.9%	1.7%	1.2%	1.8%	0.9%
Unemployment Rate	11.5%	11.7%	14.1%	13.5%	12.4%	10.2%	10.6%	7.7%	9.7%	11.5%	9.5%	9.9%
% Change vs Prior Year	-0.2%	0.4%	-0.1%	-0.3%	-1.4%	-3.3%	-1.4%	-4.1%	-2.3%	-1.7%	-3.0%	-2.3%

	2Q-12	3Q-12	4Q-12	1Q-13
Labor Force	4,455	4,440	4,370	4,308
% Change vs Prior Year	0.4%	-0.8%	-1.2%	-1.3%
Total Employment	3,901	3,905	3,961	3,866
% Change vs Prior Year	0.3%	1.0%	1.7%	1.3%
Unemployment Rate	12.4%	12.1%	9.4%	10.3%
% Change vs Prior Year	0.0%	-1.6%	-2.6%	-2.3%

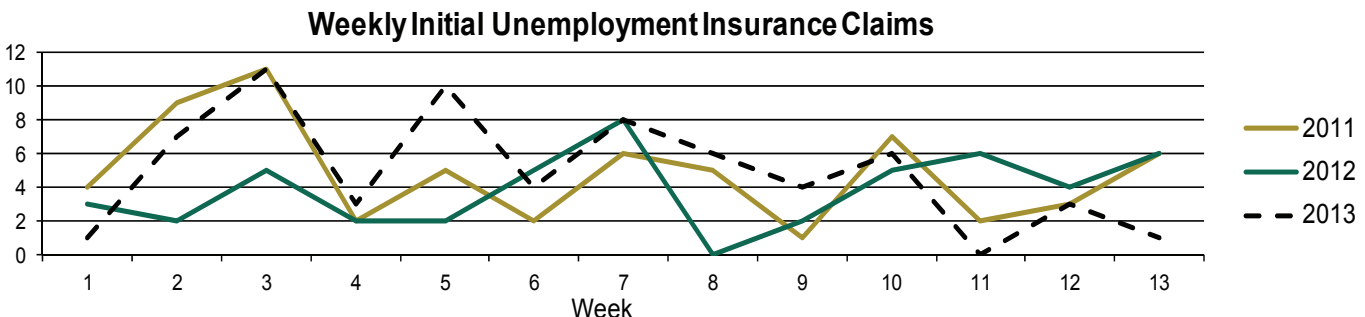


Source: Labor Market Statistics, Local Area Unemployment Statistics Program

WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS

ST. HELENA PARISH

Week	1	2	3	4	5	6	7	8	9	10	11	12	13
Date	1/5/13	1/12/13	1/19/13	1/26/13	2/2/13	2/9/13	2/16/13	2/23/13	3/2/13	3/9/13	3/16/13	3/23/13	3/30/13
Initial UI Claims	1	7	11	3	10	4	8	6	4	6	0	3	1
Weeks Claimed	55	51	58	63	62	59	53	58	58	55	53	54	50



Source: Labor Market Statistics, Local Area Unemployment Statistics Program

St. Helena Parish—continued

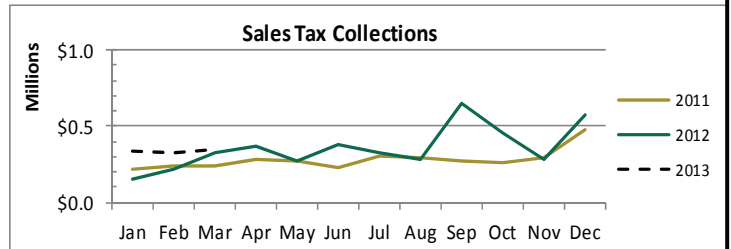
SALES TAX COLLECTIONS

ST. HELENA PARISH

	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13
Sales Tax Collections (mil.)	\$0.37	\$0.28	\$0.38	\$0.33	\$0.29	\$0.65	\$0.45	\$0.29	\$0.58	\$0.33	\$0.33	\$0.35
% Change vs Prior Month	13.1%	-25.0%	39.7%	-14.6%	-12.2%	126.2%	-30.6%	-36.7%	101.6%	-42.3%	-1.2%	5.6%
% Change vs. Prior Year	31.6%	2.3%	68.1%	9.7%	-0.6%	135.7%	70.4%	-1.3%	20.1%	119.8%	48.2%	7.0%
	2Q-12	3Q-12	4Q-12	1Q-13								
Quarterly Avg. Collections (mil.)	\$0.34	\$0.42	\$0.44	\$0.34								
% Change vs. Prior Quarter	47.0%	23.6%	3.8%	-23.3%								
% Change vs Prior Year	32.2%	46.5%	27.0%	44.6%								

Source: St. Helena Parish Sheriff's Office

Note: Dec 2010 = ESTIMATED by BRC based on prior year patterns.



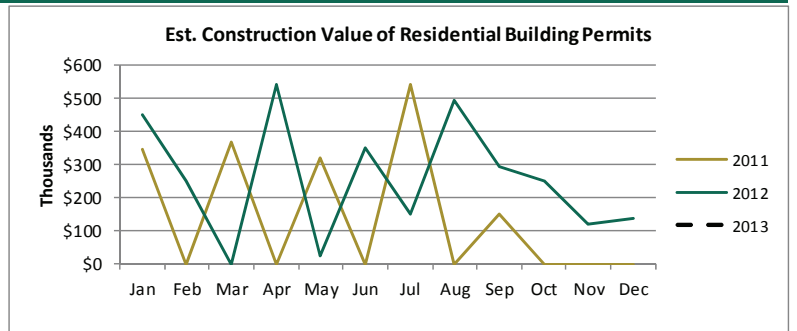
RESIDENTIAL BUILDING PERMITS

ST. HELENA PARISH

	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13
Total Permits	3	1	2	1	2	2	2	1	1	-	-	-
% Change vs Prior Year	0.0%	-66.7%	0.0%	-50.0%	0.0%	100.0%	0.0%	0.0%	0.0%	-100.0%	-100.0%	0.0%
Total Units	3	1	2	1	2	2	2	1	1	-	-	-
% Change vs Prior Year	0.0%	-66.7%	0.0%	-50.0%	0.0%	100.0%	0.0%	0.0%	0.0%	-100.0%	-100.0%	0.0%
Total Value (\$000s)	540	26	350	150	491	295	249	118	139	-	-	-
% Change vs Prior Year	0.0%	-91.9%	0.0%	-72.2%	0.0%	96.7%	0.0%	0.0%	0.0%	-100.0%	-100.0%	0.0%

	2Q-12	3Q-12	4Q-12	1Q-13
Total Permits	6	5	4	-
% Change vs Prior Year	100.0%	66.7%	#DIV/0!	-100.0%
Total Units	6	5	4	-
% Change vs Prior Year	100.0%	66.7%	#DIV/0!	-100.0%
Total Value (\$000s)	916	936	506	-
% Change vs Prior Year	186.3%	35.7%	#DIV/0!	-100.0%

Sources: 2008-2010, 2013 - <http://censtats.census.gov> (estimates w ith imputation)
2011/12 - St. Helena Parish Police Jury: Building Permit Department



Home sales data not available.

Economic Reporter

St. Tammany Parish

Total employment in St. Tammany Parish in the first quarter of 2013 rose 0.9 percent compared to 1Q2012, trailing the average increase for the region (+2.3%). The workforce rose only 0.2 percent, leading to a decline in the unemployment rate to 5.2 percent from 5.9 percent a year ago.

Weekly initial unemployment claims were down an average of approximately 18 percent from the first quarter of 2012.

Retail sales tax collections rose 7.9 percent

compared to the first quarter of 2012, moderately exceeding the 6.5 percent gain for the region.

The value of building permits rose 11.9 percent over the previous quarter and was 54.5 percent higher than in the first quarter of 2012, projecting an optimistic outlook for construction.

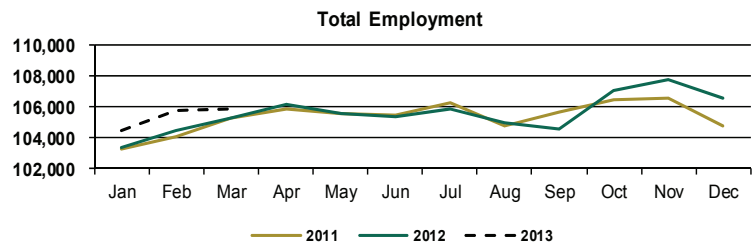
The number of homes sold in 1Q2013 was up 12.4 percent over 1Q2012, and the average price increased by 1.2 percent, leading to an increase in the total volume of sales of 13.8 percent.

EMPLOYMENT

ST. TAMMANY PARISH

	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13
Labor Force	112,065	112,154	113,206	112,915	111,354	110,080	112,737	111,857	111,426	111,025	110,998	111,382
% Change vs Prior Year	0.3%	0.2%	0.6%	-0.1%	0.1%	-1.6%	0.0%	-0.5%	0.9%	1.0%	-0.1%	-0.3%
Total Employment	106,160	105,563	105,336	105,876	104,979	104,592	107,123	107,773	106,619	104,457	105,778	105,914
% Change vs Prior Year	0.3%	0.0%	-0.1%	-0.4%	0.2%	-1.0%	0.6%	1.1%	1.8%	1.1%	1.2%	0.6%
Unemployment Rate	5.3%	5.9%	7.0%	6.2%	5.7%	5.0%	5.0%	3.7%	4.3%	5.9%	4.7%	4.9%
% Change vs Prior Year	0.0%	0.2%	0.7%	0.3%	-0.1%	-0.6%	-0.6%	-1.6%	-0.8%	-0.1%	-1.2%	-0.9%

	2Q12	3Q12	4Q12	1Q13
Labor Force	112,475	111,450	112,007	111,135
% Change vs Prior Year	0.3%	-0.5%	0.1%	0.2%
Total Employment	105,686	105,149	107,172	105,383
% Change vs Prior Year	0.0%	-0.4%	1.2%	0.9%
Unemployment Rate	6.0%	5.7%	4.3%	5.2%
% Change vs Prior Year	0.3%	-0.1%	-1.0%	-0.7%



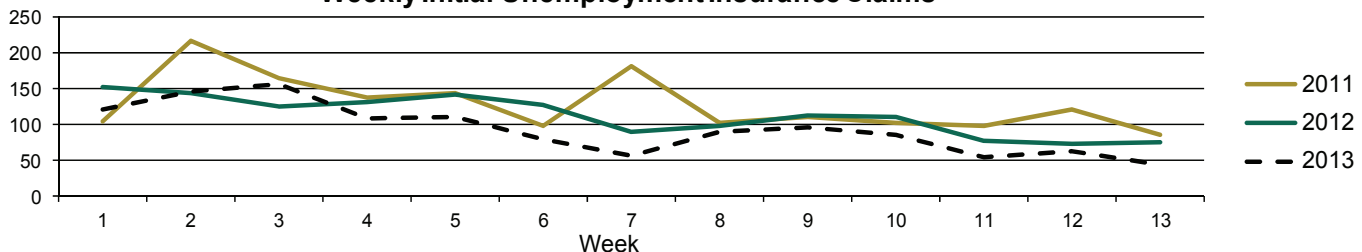
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS

ST. TAMMANY PARISH

Week	1	2	3	4	5	6	7	8	9	10	11	12	13
Date	1/5/13	1/12/13	1/19/13	1/26/13	2/2/13	2/9/13	2/16/13	2/23/13	3/2/13	3/9/13	3/16/13	3/23/13	3/30/13
Initial UI Claims	122	146	156	109	112	80	58	90	97	86	54	63	44
Weeks Claimed	892	912	913	949	954	921	928	873	871	870	804	743	744

Weekly Initial Unemployment Insurance Claims



Source: Labor Market Statistics, Local Area Unemployment Statistics Program

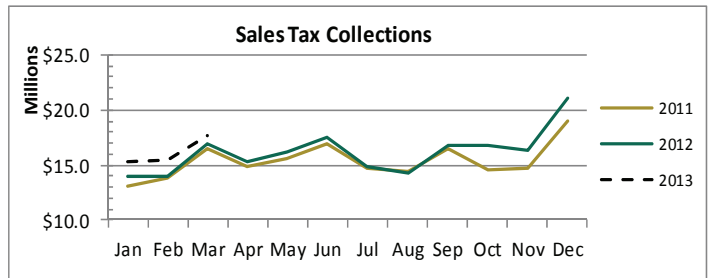
St. Tammany Parish—continued

SALES TAX COLLECTIONS

ST. TAMMANY PARISH

	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13
Sales Tax Collections (mil.)	\$15.32	\$16.20	\$17.55	\$14.92	\$14.31	\$16.74	\$16.74	\$16.41	\$21.08	\$15.33	\$15.39	\$17.63
% Change vs Prior Month	-9.4%	5.7%	8.4%	-15.0%	-4.1%	17.0%	0.0%	-1.9%	28.4%	-27.3%	0.3%	14.6%
% Change vs. Prior Year	2.8%	3.7%	3.2%	1.5%	-0.5%	1.3%	14.3%	12.0%	10.9%	9.9%	10.2%	4.3%
	<u>2Q T-12</u>	<u>3Q T-12</u>	<u>4Q T-12</u>	<u>1Q T-13</u>								
Quarterly Avg. Collections (mil.)	\$16.36	\$15.32	\$18.08	\$16.12								
% Change vs. Prior Quarter	9.5%	-6.3%	18.0%	-10.8%								
% Change vs Prior Year	3.2%	0.8%	12.3%	7.9%								

Source: St. Tammany Sales and Use Tax Department



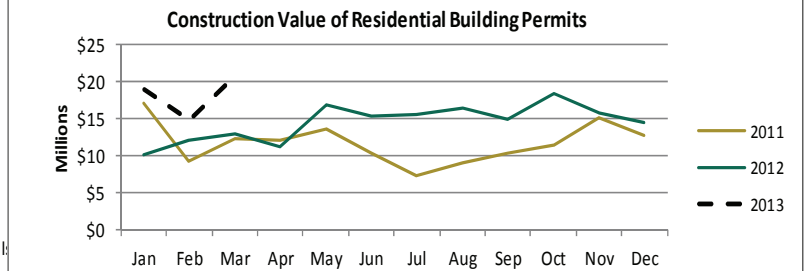
RESIDENTIAL BUILDING PERMITS

ST. TAMMANY PARISH

	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13
Total Permits	67	94	86	97	94	75	100	82	68	79	85	87
% Change vs Prior Year	11.7%	30.6%	21.1%	86.5%	51.6%	11.9%	75.4%	7.9%	-11.7%	68.1%	25.0%	24.3%
Total Units	67	94	86	97	94	75	100	82	68	79	85	88
% Change vs Prior Year	11.7%	30.6%	21.1%	86.5%	51.6%	11.9%	75.4%	7.9%	-11.7%	68.1%	25.0%	25.7%
Total Value (\$000s)	11,227	16,804	15,366	15,481	16,530	14,900	18,442	15,703	14,422	18,881	14,793	20,675
% Change vs Prior Year	-7.5%	23.2%	47.1%	110.8%	81.5%	43.3%	61.7%	4.0%	12.5%	87.9%	22.1%	58.9%

	<u>2Q T-12</u>	<u>3Q T-12</u>	<u>4Q T-12</u>	<u>1Q T-13</u>
Total Permits	247	266	250	251
% Change vs Prior Year	21.7%	47.0%	19.0%	35.7%
Total Units	247	266	250	252
% Change vs Prior Year	21.7%	47.0%	19.0%	36.2%
Total Value (\$000s)	43,397	46,911	48,567	54,349
% Change vs Prior Year	19.8%	74.7%	23.5%	54.5%

Sources: St. Tammany Parish Permit Office, Town of Abita Springs, Village of Folsom, Town of Madisonville, City of Mandeville, Town of Pearl River, City of Slidell, <http://censtats.census.gov> (some data estimated)



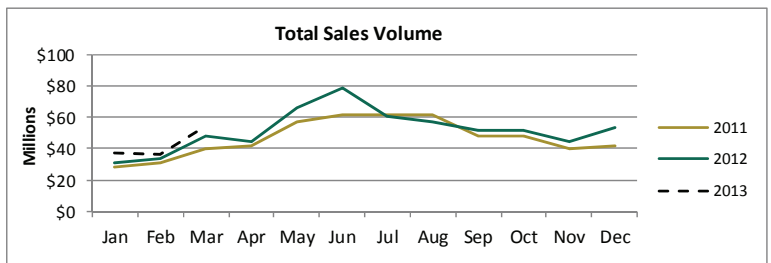
RESIDENTIAL HOME SALES

ST. TAMMANY PARISH

	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13
Number of Homes Sold	231	300	343	278	249	238	238	234	232	192	189	280
% Change vs Prior Year	12.7%	11.1%	27.5%	7.3%	-9.5%	9.2%	4.8%	26.5%	6.4%	17.1%	5.0%	14.8%
Total Sales Volume (mil.)	\$44.7	\$65.7	\$78.4	\$60.8	\$57.2	\$51.2	\$51.7	\$44.7	\$53.4	\$37.3	\$36.2	\$54.4
% Change vs Prior Year	8.1%	14.9%	27.7%	-1.2%	-7.0%	7.1%	7.2%	11.0%	29.2%	21.6%	7.0%	13.5%
Average Selling Price	\$193,353	\$219,079	\$228,503	\$218,631	\$229,712	\$215,188	\$217,319	\$191,133	\$230,387	\$194,350	\$191,605	\$194,119
% Change vs Prior Year	-4.1%	3.4%	0.1%	-8.0%	2.7%	-1.9%	2.2%	-12.3%	21.4%	3.9%	1.9%	-1.1%

	<u>2Q T-12</u>	<u>3Q T-12</u>	<u>4Q T-12</u>	<u>1Q T-13</u>
Number of Homes Sold	874	765	704	661
% Change vs Prior Year	17.5%	1.7%	11.7%	12.4%
Total Sales Volume (mil.)	\$188.8	\$169.2	\$149.9	\$127.9
% Change vs Prior Year	18.0%	-1.0%	15.4%	13.8%
Average Selling Price	\$215,978	\$221,167	\$212,922	\$193,467
% Change vs Prior Year	0.5%	-2.7%	3.2%	1.2%

Source: Based on information from the Gulf South Real Estate Information Network, Inc. for the period 01/2011 to 03/2013.



Tangipahoa Parish

Total employment in Tangipahoa Parish in the first quarter of 2013 rose 1.6 percent compared to the first quarter of 2012. The workforce increased only 0.2 percent, causing the unemployment rate to drop to 7.3 percent from 8.6 percent a year ago.

Initial unemployment claims per week were down approximately 9 percent on average compared to 1Q2013.

Sales tax collections rose 4.0 percent compared to the first quarter of the previous year, trailing the

average gain for the region.

The value of building permits rose 2.9 percent from the previous quarter and 64.9 percent compared to the first quarter of 2012, predicting a robust performance for construction in the coming months.

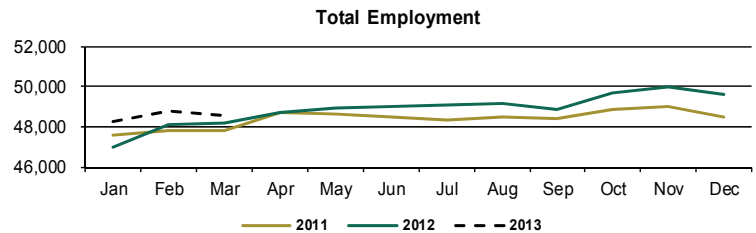
After increases in 4Q2012, the number of homes sold and the average selling price were both down in 1Q2013, combining for a decline of 10.9 percent in total sales volume.

EMPLOYMENT

TANGIPAHOA PARISH

	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13
Labor Force	52,730	53,433	54,714	54,264	53,705	52,787	53,619	52,813	52,994	52,567	52,277	52,164
% Change vs Prior Year	-0.5%	0.4%	1.4%	1.5%	0.4%	-0.6%	0.4%	-0.8%	0.5%	1.7%	-0.2%	-0.8%
Total Employment	48,689	48,935	49,000	49,050	49,122	48,818	49,707	49,956	49,594	48,213	48,796	48,519
% Change vs Prior Year	0.0%	0.6%	1.1%	1.5%	1.4%	0.8%	1.7%	1.9%	2.3%	2.7%	1.5%	0.8%
Unemployment Rate	7.7%	8.4%	10.4%	9.6%	8.5%	7.5%	7.3%	5.4%	6.4%	8.3%	6.7%	7.0%
% Change vs Prior Year	-0.5%	-0.2%	0.3%	-0.1%	-0.9%	-1.3%	-1.2%	-2.5%	-1.6%	-0.9%	-1.5%	-1.4%

	2QT-12	3QT-12	4QT-12	1QT-13
Labor Force	53,626	53,585	53,142	52,336
% Change vs Prior Year	0.5%	0.4%	0.1%	0.2%
Total Employment	48,875	48,997	49,752	48,509
% Change vs Prior Year	0.6%	1.2%	2.0%	1.6%
Unemployment Rate	8.9%	8.6%	6.4%	7.3%
% Change vs Prior Year	-0.1%	-0.7%	-1.7%	-1.3%



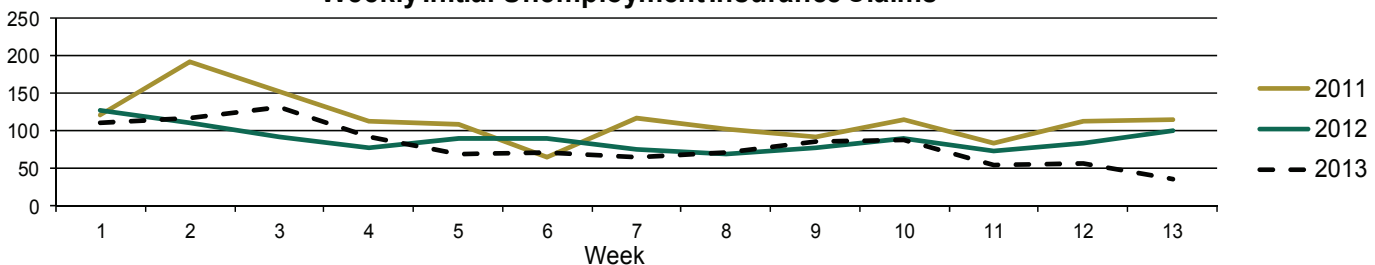
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS

TANGIPAHOA PARISH

Week	1	2	3	4	5	6	7	8	9	10	11	12	13
Date	1/5/13	1/12/13	1/19/13	1/26/13	2/2/13	2/9/13	2/16/13	2/23/13	3/2/13	3/9/13	3/16/13	3/23/13	3/30/13
Initial UI Claims	112	118	131	93	69	71	65	72	87	89	55	56	37
Weeks Claimed	881	933	919	907	888	824	781	775	775	744	732	694	662

Weekly Initial Unemployment Insurance Claims



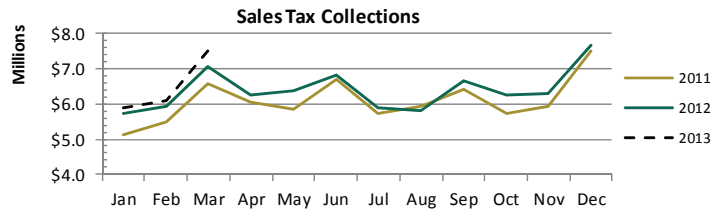
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

Tangipahoa Parish—continued

SALES TAX COLLECTIONS

TANGIPAHOA PARISH

	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13
Sales Tax Collections (mil.)	\$6.24	\$6.39	\$6.82	\$5.90	\$5.79	\$6.64	\$6.26	\$6.30	\$7.66	\$5.88	\$6.10	\$7.49
% Change vs Prior Month	-11.7%	2.4%	6.7%	-13.5%	-1.8%	14.6%	-5.7%	0.6%	21.6%	-23.2%	3.7%	22.7%
% Change vs. Prior Year	3.3%	8.9%	1.9%	3.0%	-2.5%	3.3%	9.3%	6.5%	1.9%	2.8%	2.8%	5.9%
	2Q T-12	3Q T-12	4Q T-12	1Q T-13								
Quarterly Avg. Collections (mil.)	\$6.48	\$6.11	\$6.74	\$6.49								
% Change vs. Prior Quarter	3.9%	-5.7%	10.3%	-3.7%								
% Change vs Prior Year	4.6%	1.3%	5.5%	4.0%								



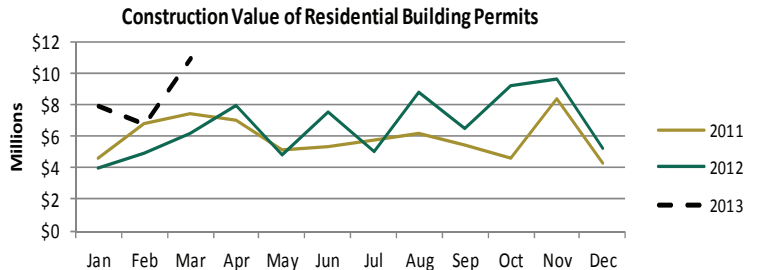
Source: Sales Tax Division of the Tangipahoa Parish School System

RESIDENTIAL BUILDING PERMITS

TANGIPAHOA PARISH

	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13
Total Permits	58	29	50	41	65	50	64	58	40	52	48	85
% Change vs Prior Year	26.1%	-17.1%	25.0%	-13.3%	39.5%	-2.0%	77.8%	5.5%	11.1%	62.5%	14.3%	80.9%
Total Units	58	30	56	41	65	50	64	92	40	52	48	85
% Change vs Prior Year	11.5%	-18.9%	27.3%	-13.3%	39.5%	-13.8%	60.0%	46.0%	2.6%	62.5%	2.1%	80.9%
Total Value (\$000s)	7,969	4,844	7,501	5,007	8,810	6,450	9,251	9,653	5,259	7,896	6,715	10,930
% Change vs Prior Year	14.0%	-5.8%	39.4%	-17.6%	34.3%	17.3%	99.1%	14.5%	21.7%	99.4%	35.4%	76.5%

	2Q T-12	3Q T-12	4Q T-12	1Q T-13
Total Permits	137	156	162	185
% Change vs Prior Year	13.2%	12.2%	27.6%	52.9%
Total Units	144	156	196	185
% Change vs Prior Year	8.3%	6.8%	38.0%	46.8%
Total Value (\$000s)	20,313	20,267	24,164	25,541
% Change vs Prior Year	16.0%	15.9%	38.9%	69.0%



Sources: Tangipahoa Parish Permit Office, City of Hammond, and City of Ponchatoula

RESIDENTIAL HOME SALES

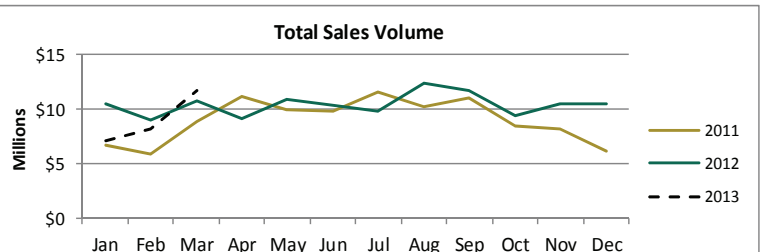
TANGIPAHOA PARISH

	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13
Number of Homes Sold	65	79	70	68	79	85	73	75	59	58	65	82
% Change vs Prior Year	-15.6%	27.4%	2.9%	-10.5%	14.5%	9.0%	17.7%	27.1%	18.0%	-23.7%	12.1%	7.9%
Total Sales Volume (mil.)	\$9.2	\$10.9	\$10.3	\$9.8	\$12.4	\$11.7	\$9.4	\$10.5	\$10.5	\$7.0	\$8.2	\$11.7
% Change vs Prior Year	-17.2%	10.2%	5.0%	-14.5%	22.0%	6.6%	11.4%	28.0%	69.5%	-32.2%	-9.3%	8.3%
Average Selling Price	\$140,940	\$137,557	\$146,730	\$144,266	\$156,979	\$137,347	\$129,007	\$139,962	\$177,724	\$121,518	\$125,405	\$142,345
% Change vs Prior Year	-2.0%	-13.5%	2.0%	-4.5%	6.6%	-2.2%	-5.4%	0.7%	43.7%	-11.2%	-19.1%	0.4%

	2Q T-12	3Q T-12	4Q T-12	1Q T-13
Number of Homes Sold	214	232	207	205
% Change vs Prior Year	3.4%	4.0%	21.1%	-2.4%
Total Sales Volume (mil.)	\$30.3	\$33.9	\$30.4	\$26.9
% Change vs Prior Year	-1.3%	4.0%	33.1%	-10.9%
Average Selling Price	\$141,585	\$146,060	\$146,862	\$131,081
% Change vs Prior Year	-4.6%	-0.1%	9.9%	-8.7%

Source: Based on information from the Gulf South Real Estate Information Network, Inc.

for the period 04/2011 to 03/2013.



Washington Parish

Total employment in Washington Parish in the first quarter of 2013 rose 1.8 percent compared to the first quarter of the previous year. The labor force rose 0.5 percent, and the unemployment rate fell to 8.8 percent from 9.9 percent in the first quarter of last year.

Initial weekly unemployment claims in 1Q2013 were down an average of approximately 14 percent per week compared to 1Q2012.

Sales tax collections were 6.4 percent higher

compared to the first quarter of the previous year, approximating the average gain for the region.

The value of building permits rose 21 percent from the prior quarter but fell 18.9 percent from the first quarter of 2012.

The number of homes sold in 1Q2013 was up 14.8 percent over 1Q2012, and the average selling price increased by 18.2 percent. Combined, these led to growth in the total volume of home sales of 35.7 percent.

EMPLOYMENT

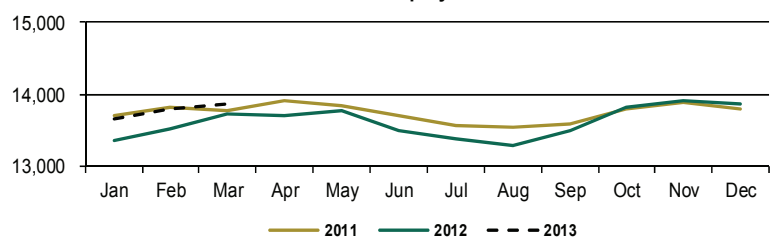
WASHINGTON PARISH

	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13
Labor Force	15,070	15,276	15,361	15,105	14,822	14,829	15,169	14,889	15,024	15,149	14,999	15,145
% Change vs Prior Year	-1.5%	-0.1%	-0.2%	-0.5%	-2.0%	-1.7%	-0.6%	-2.4%	-0.7%	1.8%	0.1%	-0.4%
Total Employment	13,702	13,772	13,494	13,387	13,277	13,506	13,821	13,911	13,857	13,646	13,791	13,877
% Change vs Prior Year	-1.6%	-0.5%	-1.5%	-1.3%	-2.0%	-0.6%	0.2%	0.2%	0.5%	2.1%	2.0%	1.2%
Unemployment Rate	9.1%	9.8%	12.2%	11.4%	10.4%	8.9%	8.9%	6.6%	7.8%	9.9%	8.1%	8.4%
% Change vs Prior Year	0.1%	0.4%	1.2%	0.8%	0.0%	-1.0%	-0.8%	-2.4%	-1.1%	-0.3%	-1.7%	-1.4%

	2Q12	3Q12	4Q12	1Q13
Labor Force	15,236	14,919	15,027	15,098
% Change vs Prior Year	-0.6%	-1.4%	-1.3%	0.5%
Total Employment	13,656	13,390	13,863	13,771
% Change vs Prior Year	-1.2%	-1.3%	0.3%	1.8%
Unemployment Rate	10.4%	10.2%	7.7%	8.8%
% Change vs Prior Year	0.5%	0.0%	-1.4%	-1.1%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program

Total Employment

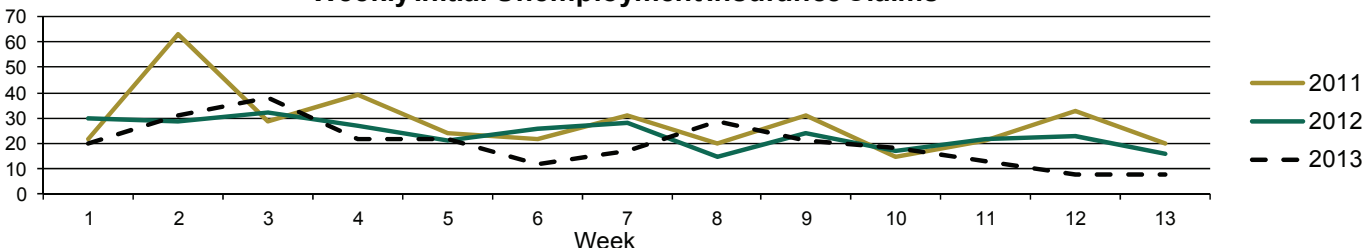


WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS

WASHINGTON PARISH

Week	1	2	3	4	5	6	7	8	9	10	11	12	13
Date	1/5/13	1/12/13	1/19/13	1/26/13	2/2/13	2/9/13	2/16/13	2/23/13	3/2/13	3/9/13	3/16/13	3/23/13	3/30/13
Initial UI Claims	20	31	38	22	22	12	17	29	21	18	13	8	8
Weeks Claimed	217	225	238	240	230	220	230	211	215	209	207	185	173

Weekly Initial Unemployment Insurance Claims



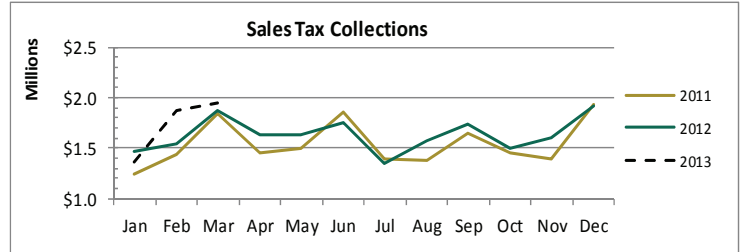
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

Washington Parish—continued

SALES TAX COLLECTIONS

WASHINGTON PARISH

	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13
Sales Tax Collections (mil.)	\$1.64	\$1.64	\$1.76	\$1.34	\$1.57	\$1.74	\$1.51	\$1.60	\$1.92	\$1.37	\$1.87	\$1.95
% Change vs Prior Month	-12.2%	-0.3%	7.5%	-23.5%	16.6%	11.1%	-13.6%	6.3%	20.2%	-29.0%	36.8%	4.3%
% Change vs. Prior Year	13.0%	8.8%	-5.4%	-3.8%	13.7%	5.5%	3.3%	14.9%	-0.3%	-7.2%	21.6%	4.5%
	2Q T-12	3Q T-12	4Q T-12	1Q T-13								
Quarterly Avg. Collections (mil.)	\$1.68	\$1.55	\$1.68	\$1.73								
% Change vs. Prior Quarter	3.2%	-7.5%	8.1%	3.1%								
% Change vs Prior Year	4.6%	5.1%	5.2%	6.4%								



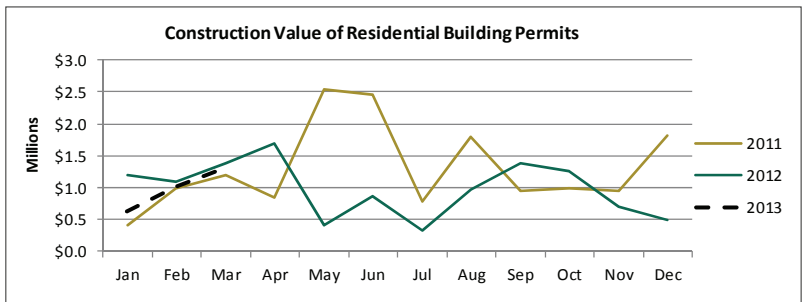
Source: Washington Parish Sheriff's Office - Sales and Use Tax Department.

RESIDENTIAL BUILDING PERMITS

WASHINGTON PARISH

	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13
Total Permits	9	4	4	1	4	7	6	4	4	4	5	6
% Change vs Prior Year	50.0%	-66.7%	-66.7%	-83.3%	-42.9%	75.0%	20.0%	-33.3%	-60.0%	-50.0%	-28.6%	-25.0%
Total Units	9	4	4	1	4	7	6	4	4	4	5	6
% Change vs Prior Year	50.0%	-66.7%	-66.7%	-83.3%	-42.9%	75.0%	20.0%	-33.3%	-60.0%	-50.0%	-28.6%	-25.0%
Total Value (\$000s)	1,692	416	862	325	961	1,378	1,264	691	490	632	1,015	1,313
% Change vs Prior Year	102.7%	-83.6%	-64.8%	-58.7%	-46.6%	46.9%	27.6%	-27.1%	-73.0%	-46.8%	-6.5%	-4.6%

	2Q T-12	3Q T-12	4Q T-12	1Q T-13
Total Permits	17	12	14	15
% Change vs Prior Year	-43.3%	-29.4%	-33.3%	-34.8%
Total Units	17	12	14	15
% Change vs Prior Year	-43.3%	-29.4%	-33.3%	-34.8%
Total Value (\$000s)	2,971	2,664	2,445	2,960
% Change vs Prior Year	-48.9%	-24.4%	-34.8%	-18.9%



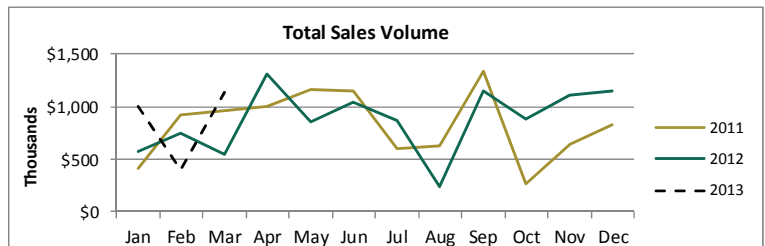
Sources: Washington Parish Permit Office and <http://censtats.census.gov>

RESIDENTIAL HOME SALES

WASHINGTON PARISH

	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13
Number of Homes Sold	13	12	15	13	6	15	15	12	13	12	6	13
% Change vs Prior Year	8.3%	-20.0%	-6.3%	44.4%	-33.3%	50.0%	150.0%	20.0%	8.3%	50.0%	-53.8%	116.7%
Total Sales Volume (mil.)	\$1.3	\$0.9	\$1.0	\$0.9	\$0.2	\$1.2	\$0.9	\$1.1	\$1.1	\$1.0	\$0.4	\$1.1
% Change vs Prior Year	31.7%	-26.4%	-8.3%	43.6%	-62.1%	-13.5%	220.1%	72.5%	39.6%	72.7%	-45.9%	108.1%
Average Selling Price	\$100,962	\$71,560	\$69,803	\$66,939	\$39,500	\$76,840	\$58,299	\$92,867	\$88,179	\$83,479	\$67,483	\$87,519
% Change vs Prior Year	21.6%	-8.0%	-2.2%	-0.6%	-43.2%	-42.3%	28.1%	43.7%	28.8%	15.1%	17.3%	-3.9%

	2Q T-12	3Q T-12	4Q T-12	1Q T-13
Number of Homes Sold	40	34	40	31
% Change vs Prior Year	-7.0%	21.4%	42.9%	14.8%
Total Sales Volume (mil.)	\$3.2	\$2.3	\$3.1	\$2.5
% Change vs Prior Year	-2.6%	-11.9%	80.1%	35.7%
Average Selling Price	\$80,457	\$66,465	\$78,380	\$82,077
% Change vs Prior Year	4.7%	-27.4%	26.1%	18.2%



Source: Based on information from the Gulf South Real Estate Information Network, Inc.

for the period 04/2011 to 03/2013.

Economic Reporter

SOUTHEASTERN

Southeastern receives state grant for new design technology

You've seen it in Times Square, at airports, on the side of interstates and even in some campus hallways. And, Southeastern Louisiana University is the only university in the state with a program dedicated to environmental design.

"Environmental design is retail signage, typography, motion and digital projection," said Tasheka Arceneaux-Sutton, assistant professor of graphic design at Southeastern Louisiana University.

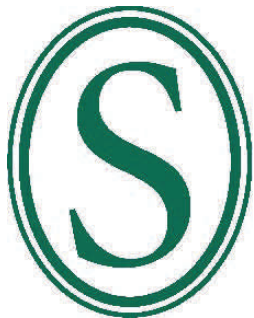
The Louisiana Board of Regents recently awarded a \$92,000 grant with a \$38,000 university match to Southeastern's Department of Fine and Performing Arts Graphic Design program. The grant will allow for the addition of new equipment and software to assist graphic design students advance their abilities and hone their design skills.

"We were the only school in the state providing an environmental design course and now we're the only one able to offer this specialized technology," said Professor of Graphic Design Gary Keown. "This will give our students an edge and unique experience in graphic design."

Environmental design is considered one of the top five most important disciplines in the growing graphic design profession.

"It's futuristic," Arceneaux-Sutton said. "It's not about decoration, but about orienting people. It interacts with the environment to serve a function or a purpose."

"Talent in this field is in high demand," Keown added. "This is going to benefit a lot of students and bring a lot of good career opportunities." *(Article courtesy of Southeastern's Public Information Office.)*



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- College of Business

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St. Helena Parish Sheriff's Office

St. Tammany Parish Permit Office and Sheriff's Office Sales and Use Tax Department

Tangipahoa Parish Permit Office and School Board Sales and Use Tax Department

Washington Parish Building and Planning Department and Sheriff's Office Sales and Use Tax Department

Building permit offices of the following municipalities:

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Village of Albany
City of Denham Springs
Village of Folsom
City of Hammond
Town of Livingston**

**Town of Madisonville
City of Mandeville
Town of Pearl River
City of Ponchatoula
City of Slidell
Town of Walker**